

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective change

Account number:
Your financial adviser:

I am writing to you because you are invested in the Climate Assets Balanced fund, provided by Thesis Unit Trust Management Limited.

Thesis will change the name and objective of the fund from 08 September 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Climate Assets Balanced	Sustainable Opportunities Balanced

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding. The costs of implementing the proposed changes will be borne by the fund and are estimated to be 0.01% of the fund value
- **Risk profile** – The fund's risk profile will not change.

- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

The FCA has recently introduced new rules under the Sustainability Disclosure Requirements (SDR) regime which means that some UK funds can use sustainable investment labels. These labels help investors find products that have a specific sustainability goal.

Thesis Unit Trust Management Limited have decided that it is appropriate to apply the sustainability focus label to the fund and are changing the name of the fund to reflect these sustainability characteristics.

The changes to the fund objectives are simply to make the fund's documents clearer. The clarifications have resulted in minor adjustments to the fund's investment parameters, however, there will be no change to the way in which the fund is currently managed or the risk profile of the fund.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund Climate Assets Balanced	New fund Sustainable Opportunities Balanced
<p>To provide capital growth and income, net of fees, over the longer term (rolling 5-year periods) and to support the development of sustainable societies by pursuing five environmental and social themes across the areas of:</p> <ul style="list-style-type: none"> • Clean energy: by investing in companies whose products, solutions or services reduce the use of hydrocarbon-based fossil fuels; • Food: by investing in companies whose products, solutions or services address the imbalance in the supply of and demand for high quality nutrition; • Health & well-being: by investing in companies whose products, solutions or services improve ineffective healthcare, protection, and support systems; • Resource efficiency: by investing in companies whose solutions, products or services reduce the depletion and inefficient use of the earth's scarce resources; and • Water: by investing in companies whose products, solutions or services improve the imbalance in the supply of and demand for water and water systems. 	<p>To provide capital growth and income, net of fees, over the longer term (rolling 5-year periods) and to support the development of sustainable societies by:</p> <ul style="list-style-type: none"> • pursuing five environmental and social investment themes, as follows: <ul style="list-style-type: none"> • Clean Energy: by investing in companies whose products, solutions or services reduce the use of hydrocarbon-based fossil fuels, such as those involved in renewable energy generation, the EV value chain, products and technologies for sustainable building design and construction and energy efficiency. • Food: by investing in companies whose products, solutions or services address the imbalance in the supply of and demand for high quality nutrition, including processes which support the provision of high quality nutrition, such as companies involved in organic grain production and harvesting, food testing for pathogens or allergens, food

<p>The Investment Manager monitors the proportion of revenue generating activity within each company which is aligned with one or more of the UN Sustainable Development Goals ("SDGs"). At least 50% of the revenue generating activity of each company must be aligned with one or more of the SDGs in order for a company to be considered to have material sustainability characteristics.</p> <p>The fund may also allocate capital to countries that are themselves making significant progress towards meeting the SDGs by investing in sovereign debt instruments of countries that have achieved SDG index scores of 75 or higher in the most recent UN Sustainable Development Report.</p>	<p>processing techniques that maintain nutritional value, low-waste food packaging solutions, and high-tech agriculture supplies.</p> <ul style="list-style-type: none"> • Health & Well-Being: by investing in companies whose products, solutions or services improve ineffective healthcare, protection and support systems such as companies involved in medical supplies and devices, vaccines and products for infectious disease, medical analysis and testing, hospitals, healthcare facilities, health insurance to financially protect and/or companies that improve well-being through other means, such as by providing products, solutions or services which promote good quality social and supported housing, support financial inclusion, and/or life insurance to aid financial resilience, high-quality education, training and job creation, or those that increase equal opportunities and financial services for underserved groups. • Resource Efficiency: by investing in companies whose products, solutions, or services reduce the depletion and inefficient use of the earth's resources and/or help to expand the circular economy, including companies involved in waste-to-energy, recycling, sustainable transport, cyber-security and technology solutions for facilitating the digital economy, and energy-efficient electrification and productivity and efficiency innovations which reduce environmental impact or enable increasing efficiency through policies or institutions. • Water: by investing in companies whose products, solutions or services improve the imbalance in the supply of and demand for water and water systems such as those companies involved in water supply and distribution, recycling, water analysis, monitoring and purification, water metering, leak prevention and detection, and efficient methods of crop irrigation. <p>• allocating capital to countries that have made significant progress towards the development of sustainable societies with respect to both people and the planet, including in relation to the five environmental and social investment themes (Clean Energy, Food, Health & Well-Being, Resource Efficiency and Water), by investing in the sovereign debt instruments of such countries.</p>
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