

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Authorised Corporate Director and fund name changes

Account number: XXXXXX
Your financial adviser: XXXXXX

I am writing to you because you are invested in one or more of the below funds provided by Valu-Trac Investment Management Limited (Valu-Trac).

The Manager/Authorised Corporate Director (ACD) of the funds is changing from Valu-Trac to Thesis Unit Trust Management Limited (Thesis) from 09 August 2025.

At the same time, the names of the funds will change as shown in the table below. You'll see the new names on your valuations and statements after this date.

| Old name | New name |
|---|---|
| VT Gravis Clean Energy Income | TM Gravis Clean Energy Income |
| VT Gravis Digital Infrastructure Income | TM Gravis Digital Infrastructure Income |
| VT Gravis UK Infrastructure Income | TM Gravis UK Infrastructure Income |
| VT Gravis UK Listed Property (Feeder) | TM Gravis UK Listed Property (Feeder) |
| VT Gravis UK Listed Property (PAIF) | TM Gravis UK Listed Property (PAIF) |

The fund objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing the TER.

Why the change is happening

Valu-Trac are retiring as the Manager/ACD of the funds and are to be replaced by Thesis. Gravis Advisory Limited will continue to act as Investment Manager of the funds. There will be no change to the investment management of the funds as a result.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in dark ink that reads "C Earl." The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Client Services