

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Stock split for Caledonia Investments Plc

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Caledonia Investments Plc, provided by Caledonia Investments.

Caledonia Investments has informed us that they intend to carry out a stock split on Friday, 25 July 2025.

This means that for every 1 existing share you hold in this asset, you will receive 10 replacement shares. At the same time the price per share will decrease by a factor of 10. The split will not affect the overall value of your holding.

You'll see your new shareholding on your valuations and statements after that date.

The stock split is subject to shareholder approval. If it isn't approved we will write to let you know.

The last day we can sell units in the asset before the stock split will be 24 July 2025.

How the stock split will affect your account

- **Direct Debits** – If you are paying into the asset by Direct Debit:
 - 1) payments up to and including 24 July 2025 will be allocated to Caledonia Investments Plc
 - 2) any payments which are due to be collected whilst the stock split is taking place will buy units proportionately across the other assets in your Direct Debit instruction. If the asset is the only asset in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
 - 3) Payments after the stock split will be allocated to the new asset.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Why the change was made

The Board believes that the proposed stock split will reduce the Company's share price to a level where smaller sized dealings in the shares may improve accessibility to a wider range of shareholders.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown below and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly stylized font.

Callum Earl

Head of Client Services