

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Name change for the IFSL Avellemy funds

Account number:
Your financial adviser:

I am writing to you because you are invested in one or more of the following funds, provided by Investment Fund Services Limited (IFSL).

IFSL changed the name of the funds on 01 July 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
IFSL Avellemy 3	IFSL Ascot Lloyd 3
IFSL Avellemy 4	IFSL Ascot Lloyd 4
IFSL Avellemy 5	IFSL Ascot Lloyd 5
IFSL Avellemy 6	IFSL Ascot Lloyd 6
IFSL Avellemy 7	IFSL Ascot Lloyd 7
IFSL Avellemy 8	IFSL Ascot Lloyd 8
IFSL Avellemy European Equity	IFSL Ascot Lloyd European Equity
IFSL Avellemy UK Equity	IFSL Ascot Lloyd UK Equity
IFSL Avellemy UK Equity Income	IFSL Ascot Lloyd UK Equity Income
IFSL Avellemy US Equity	IFSL Ascot Lloyd US Equity

The fund objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) did not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the changes happened

IFSL made these changes because Avellemy Limited, which were the investment manager – with day-to-day responsibility for managing the funds’ investments, changed its name to Ascot Lloyd Investment Management Limited.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services