

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and investment policy change

Account number:  
Your financial adviser:

I am writing to you because you are invested in the VT PortfolioMetrix GBP Core Balanced fund, provided by Valu-Trac Investment Management Limited.

Valu-Trac will change the name and investment policy of the fund from 22 July 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
VT PortfolioMetrix GBP Core Balanced	VT PortfolioMetrix Core Balanced Portfolio

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs of implementing these changes will be borne by the fund and are estimated to be less than 0.01% of the fund's value.
- **Risk profile** – The fund's risk profile will not change.

- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

### Why the fund is changing

Valu-Trac is making some clarifications to the investment policy of the fund, with a view to being clearer as to the level of equity exposure the fund is expected to have in practice.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

*Head of Client Services*

## Fund investment policy

Current fund VT PortfolioMetrix GBP Core Balanced	New fund VT PortfolioMetrix Core Balanced Portfolio
The fund will seek to achieve its objectives by investing at least 80% in collective investment funds (such as OEICS, exchange traded funds and Investment Trusts, and which may include funds managed and/or operated by the ACD or Investment Manager) which will provide exposure to a diversified portfolio but with a preference (more than 50%) towards exposure (indirectly) to higher risk assets such as equities (and to a limited degree alternatives such as property, infrastructure and commodities) and less emphasis on lower risk assets such as cash and fixed income. It is expected that the exposure to higher risk assets such as equities will typically be between 50-70%.	The fund will seek to achieve its objectives by investing at least 80% in collective investment funds (such as OEICS, exchange traded funds and Investment Trusts, and which may include funds managed and/or operated by the ACD or Investment Manager) which will provide exposure to a diversified portfolio but with a balance (around 50%) of exposure (indirectly) to higher risk assets such as equities (and to a limited degree alternatives such as property, infrastructure and commodities) and lower risk assets such as cash and fixed income. It is expected that the exposure to higher risk assets such as equities will typically be between 40-60%.