

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Schroder Capital Global Innovation plc – Tender Offer

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you invest in Schroder Capital Global Innovation plc.

In February 2025 shareholders approved a managed wind-down of the Company, and it was anticipated that capital will be returned to shareholders by successive Tender Offers ahead of a voluntary liquidation of the Company.

A Tender Offer is a public offer to all shareholders giving them the option to sell stock at a specific price during a certain time.

Following realisation of some assets, the Company is proposing to make a capital return by a Tender Offer on 28 July 2025.

The Tender Offer is subject to shareholder approval. If it isn't approved, we'll write to let you know.

The Final Tender Price will be equal to the estimated price per share of 21.36 pence as at 31 May 2025, less the anticipated costs of the Tender Offer, but updated for any events in the Company's portfolio prior to 18 July 2025 which would lead to a material change in the Company's estimate.

The Board are not currently aware of any reason why the Final Tender Price would differ from the estimated price. The Final Tender Price will be announced on or around 25 July 2025.

How the Tender Offer will affect your account

Shareholders are entitled to tender a Basic Entitlement under the terms of the offer, equivalent to approximately 21.42% of the shares held by each customer. We will accept the Basic Entitlement of the Tender Offer and you will receive cash for the proportion of shares we are able to tender under this offer, unless we hear from you instructing us otherwise. The proceeds will stay in cash until you choose a new asset.

The rest of the shares you hold (approximately 78.58% of the current total) will remain invested in the company until subsequent assets can be realised. If there are future Tender Offers involving the company which offer similar terms, we will again accept the Basic Entitlement on your behalf, unless you instruct us otherwise. We will write to you to confirm as and when these further amounts are paid to your account as cash.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

The Tender Offer will be applied to your account in line with the Company's timeframe, which could mean it will take some time for the proceeds to appear on your account.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

The next steps

You do not need to take any action unless you would like to provide us with an alternative instruction. You can provide an alternative instruction before Monday 21 July 2025.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services