

Our ref: 9150/AM

M&G ESG Screened – fund closures

I am writing to you because you are invested in one or both of the below funds as part of a model portfolio set up by your financial adviser.

Fund name
M&G ESG Screened Global Corporate Bond
M&G ESG Screened Global High Yield Bond

The funds are due to be closed from **27 August 2026**.

We will be unable to accept new investments into the funds from 17 July 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

Rebalancing – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://www.quilter.com/interest-on-cash).

Capital gains tax – Collective Investment Account only

When you sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Life fund tax charge - Collective Investment Bond only

You may notice a life fund tax charge appear on your statements following the sale of units linked to your bond. This is calculated based on gains arising from the units sold. For further details on this charge please refer to your financial adviser or your terms and conditions.

The cost of the closure

Transaction costs associated with selling down the portfolios will be paid by the fund. M&G estimates the cost to be 0.34% of each fund's value.

Why the fund manager is closing the fund

The funds have not generated the expected level of interest from investors, and as a result, they have not attained the size required to make them commercially viable.

If any of the funds investments remain unsold on 27 August 2026, these “unsold investments” will be held by M&G until they can either be sold or written off. Should any of the unsold investments be sold, any additional net gains may be paid to shareholders who were invested at the point of closure.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services