

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund objective change

**Account number:**

**Your financial adviser:**

I am writing to you because you are invested in the BlackRock MyMap 6 fund, provided by BlackRock Fund Managers Limited.

Subject to shareholder approval, BlackRock will change the objective of the fund from 03 September 2025. If it isn't approved, we'll write to let you know.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

## How the change will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs of implementing the proposals (including legal costs and the transaction costs will be borne by the fund. These costs will vary depending on market conditions but are not expected to exceed 0.021% of the fund's value.
- **Risk profile** – The fund's risk profile may change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

## Why the change is happening

Blackrock is proposing to amend the investment objective of the fund. The fund will continue to aim to provide periods of five consecutive years beginning at the point of investment, a return on investment through an actively managed portfolio, whilst also maintaining a specified risk profile (i.e. an evaluation of the risks (e.g. risk of losses) associated with the portfolio). Currently the specified risk profile which the fund aims to maintain is 10%-15% of the fund's portfolio, but it is proposed that this will change to 10%-13%.

The proposed change will move its risk profile to a level that BlackRock has identified is targeted by a larger number of clients. BlackRock therefore expects the change to result in a broadening in the fund's investor base, leading to greater stability and an increased size of assets under management which may result in reduced costs for existing investors over time.

## The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*

## Fund objectives

Old objective	New objective
<p>The aim of the fund is to provide, over periods of five consecutive years beginning at the point of investment, a return on your investment (generated through an increase in the value of the assets held by the fund and/or income received from those assets) through an actively managed portfolio, whilst also maintaining a risk profile (i.e. an evaluation of the risks (e.g. risk of losses) associated with the portfolio) for the fund's portfolio of 10%-15%.</p> <p>The risk profile of the fund's portfolio, for this purpose, is measured as the volatility (i.e. the degree of fluctuation) of the fund's returns converted into an annual rate, over a five-year period.</p> <p>Although the fund aims to achieve its investment objective, there is no guarantee that this will be achieved. The fund's risk profile may fall outside the stated range from time to time. There can be no guarantee that the fund will maintain the target level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. The fund's potential gains and losses are likely to be constrained by the aim to stay within the predefined risk profile. The fund's capital is at risk, meaning that the fund could suffer a decrease in value and the value of your investment could decrease as a result.</p>	<p>The aim of the fund is to provide, over periods of five consecutive years beginning at the point of investment, a return on your investment (generated through an increase in the value of the assets held by the fund and/or income received from those assets) through an actively managed portfolio, whilst also maintaining a risk profile (i.e. an evaluation of the risks (e.g. risk of losses) associated with the portfolio) for the fund's portfolio of 10%-13%.</p> <p>The risk profile of the fund's portfolio, for this purpose, is measured as the volatility (i.e. the degree of fluctuation) of the fund's returns converted into an annual rate, over a five-year period.</p> <p>Although the fund aims to achieve its investment objective, there is no guarantee that this will be achieved. The fund's risk profile may fall outside the stated range from time to time. There can be no guarantee that the fund will maintain the target level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. The fund's potential gains and losses are likely to be constrained by the aim to stay within the predefined risk profile. The fund's capital is at risk, meaning that the fund could suffer a decrease in value and the value of your investment could decrease as a result.</p>