

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

WS Bellevue Healthcare – fund closure

Account number: *****

Your financial adviser: *****

The WS Bellevue Healthcare fund that you invest in with us is due to be closed from **06 August 2024**.

We will be unable to accept new investments into the fund from 25 July 2024.

The last day we can sell units in the fund will be 05 August 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) we will redirect it into your new fund choice.
 - 2) if you don't give us a new asset choice before **05 August 2024**, we will buy units proportionally across the other assets in your Direct Debit instruction.
 - 3) if the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

- **Closure Proceeds** - Waystone Management (UK) Limited has advised that the majority of the closing proceeds will be returned in an initial payment made on or around **5 September 2024**. A subsequent distribution is expected to be made.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

What happens if you don't take action

If we don't hear from you by 16:00 pm on 05 August 2024, the WS Bellevue Healthcare fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

The cost of the closure

The termination and solvency costs are to be borne by the fund.

Why the fund manager is closing the fund

The fund has not generated the expected level of interest and as a result has not attained the size required to allow it to be operated in the best interest of shareholders. A recent review undertaken by Waystone concluded that there is little prospect for its growth in the foreseeable future and, consequently, the decision was made to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations