

Our ref: 9079

Name change for the ARC TIME Property Long Income & Growth fund

I am writing to you because you are invested in one or more of the below funds provided by TIME Investments.

Fund Name
ARC TIME Property Long Income & Growth PAIF
ARC TIME Property Long Income & Growth Feeder Trust

TIME has changed the name of the funds from **01 June 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
ARC TIME Property Long Income & Growth PAIF	ARC TIME Hybrid Property PAIF
ARC TIME Property Long Income & Growth Feeder Trust	ARC TIME Hybrid Property Feeder Trust

The funds' objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) has not changed.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change has happened

TIME states that including "Hybrid Property" in the name provides clearer and more immediate understanding for investors by explicitly describing the fund's blend of directly held property and listed property securities (REITs), a structure that distinguishes it from traditional funds that are either wholly invested in direct property or wholly invested in listed property securities.

The term reflects: diversification, improved liquidity characteristics, and modern portfolio construction features and removes the ambiguity of the current name, which does not clearly communicate the fund's hybrid nature.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services