

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Stock split for North Atlantic Smaller Companies Investment Trust Plc

Account number:

Your financial adviser:

I am writing to you because you are invested in the North Atlantic Smaller Companies Investment Trust Plc.

Harwood Capital has informed us that they intend to carry out a stock split on Friday, 13 June 2025.

This means that for every 1 existing share you hold in this asset, you will receive 10 replacement shares. At the same time the price per share will decrease by a factor of 10. The split will not affect the overall value of your holding.

You'll see your new shareholding on your valuations and statements after that date.

The last day we can sell units in the asset before the stock split will be 3:15pm 12 June 2025.

How the stock split will affect your account

• **Direct Debits** – If you are paying into the asset by Direct Debit:

- 1) payments up to and including 12 June 2025 will be allocated to North Atlantic Smaller Companies Investment Trust Plc
- 2) any payments which are due to be collected whilst the stock split is taking place will buy units proportionately across the other assets in your Direct Debit instruction. If the asset is the only asset in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
- 3) Payments after the stock split will be allocated to the new asset.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Stock split subject to FCA approval

The stock split is subject to FCA approval. If it isn't approved, we'll write to let you know.

Why the change is being made

Harwood Capital believes that the subdivision could potentially increase the marketability of the shares, and therefore potentially increase the liquidity profile of the shares accordingly.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown below and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Client Services