

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

CT US Equity Income (Share class L) – Restricted share class

Account number: XXXXXX

Your financial adviser: XXXXXX

I'm writing to you because you are invested in the CT US Equity Income (Share class L) fund, provided by Threadneedle Investment Services Limited.

Threadneedle asked us to restrict the share class to approved financial advisers from 21 May 2025.

As you do not hold the fund through an approved financial adviser, you can withdraw or switch from your existing unit holding but will be unable to make any further investment into the fund.

How this will affect your account

- **Phased investment** – Instructions using the fund will automatically continue. Unless you give us an alternative choice, future transactions will be reappportioned across the other assets in your instruction, or cash if the fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including 21 May 2025 will have been allocated to CT US Equity Income (Share class L) fund
 - 2) payments from 22 May 2025 have bought units proportionally across the other assets in your Direct Debit instruction. If this fund is the only fund in your Direct Debit instruction, we have allocated your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment was allocated to the fund and you decide to switch to an alternative asset from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the change is happening

Threadneedle have advised that this share class is now ringfenced and can only be purchased by those with an approved financial adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services