

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Premier Miton Emerging Markets Sustainable – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Premier Miton Emerging Markets Sustainable fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **04 July 2025**.

We have been unable to accept new investments into the fund since 13 May 2025.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

Why the fund manager is closing the fund

The fund was launched in April 2023 and has not been able to attract sufficient investment since then. Premier Miton do not believe there will be sufficient interest in the fund going forward to make it economically sustainable for investors.

Premier Miton will retain approximately 2% of the proceeds of the closure to cover any liabilities that the fund may have from its normal operations. Once final accounts have been completed for the fund, expected by the end of October 2025, any remaining money will be paid to shareholders who were invested in the fund on 4 July 2025.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services