

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for Mirabaud Equities Asia Ex Japan

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Mirabaud Equities Asia Ex Japan fund, provided by Mirabaud Asset Management (Europe) S.A.

Mirabaud has informed us that the Mirabaud Equities Asia Ex Japan fund will merge into the Mirabaud Global Focus fund on **17 June 2025**. You'll see the new fund on your valuations and statements after that date.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

The last date we can sell from the fund before the merger will be 10:00 am on 10 June 2025.

### How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding, as explained below under the heading "Will the merger cost me anything?"
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](https://quilter.com/login) or by sending us a switch form in the post.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER.

	AMC %	OCF/TER %
Current	0.75	1.08
New	0.75	0.93

**Please note that none of the changes detailed in this letter affect any charges made by Quilter.**

### Will the merger cost me anything?

The portfolio of the merging fund will undertake a realignment, the costs of which are deemed marginal according to Mirabaud and are estimated to be no more than 0.03% of the fund's value.

### Why the funds are merging

Mirabaud has decided to merge the fund to give shareholders access to more investment opportunities and a larger fund. This means investors could benefit from a broader range of investments and a wider geographic reach with the goal to enhance growth potential and diversification.

You can find more information about the old and new funds overleaf.

### The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Mirabaud Equities Asia Ex Japan fund at any time up until **10:00 am on 10 June 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*

## Fund objectives

Current fund Mirabaud Equities Asia Ex Japan	New fund Mirabaud Global Focus
<p><b>Fund objective:</b></p> <p>To achieve capital growth through Asian, excluding Japanese, equities for medium to long-term with particular emphasis on protecting capital during market downturns.</p> <p>The fund will invest directly or indirectly (for example through derivatives, structured products or investment funds), at least two-thirds of its total assets in Asian, excluding Japanese, equities and / or other equity-type transferable securities of issuers that have their registered office or carrying out the majority of their business in Asia.</p>	<p><b>Fund objective:</b></p> <p>To provide superior long term capital growth by investing primarily in a concentrated portfolio of companies worldwide, placing an emphasis on responsible investment by taking into account environmental, social and governance criteria.</p> <p>The fund will invest, directly or indirectly (for example through derivatives, structured products or investment funds), into equities and equity type transferable securities (such as ADRs and GDRs) of issuers worldwide (including emerging countries) including real estate investment trusts.</p> <p>The fund's portfolio will be concentrated, with a target size of 25 to 40 securities, which may be adapted considering specific market conditions or opportunities.</p>