

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

T. Rowe Price (UK) Dynamic Global Bond – fund closure

Account number: *****

Your financial adviser: *****

The T. Rowe Price (UK) Dynamic Global Bond fund that you invest in with us is due to be closed from **10 June 2025**.

We will be unable to accept new investments into the fund from 28 May 2025.

The last day we can sell units in the fund will be 10 June 2025.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

What happens if you don't take action

If we don't hear from you by 11:00 am on 10 June 2025 the T. Rowe Price (UK) Dynamic Global Bond fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

Why the fund manager is closing the fund

T. Rowe Price are terminating the fund because the assets under management have steadily decreased since 2018, and they do not believe that there is reasonable prospect of attracting new investment. Due to its small size and associated operational and administrative costs, the fund does not operate in an economically efficient manner. Having reviewed the long-term commercial potential of the fund, T. Rowe Price do not believe that it will be able to achieve sufficient scale and has therefore approved termination.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'C. Earl'.

Callum Earl

Head of Client Services