

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective change

Account number: *****
Your financial adviser: *****

I am writing to you because you are invested in the AllianceBernstein Global Low Carbon Equity Portfolio fund, provided by AllianceBernstein (Luxembourg) S.à r.l.

AllianceBernstein will change the name and objective of the fund from **21 May 2025**. If it isn't approved, we'll write to let you know.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
AllianceBernstein Global Low Carbon Equity Portfolio	AllianceBernstein Global Climate Transition Equity Portfolio

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the fund is changing

The changes are being made to better reflect the investment strategy of the portfolio, which is to invest in companies that are transitioning to a lower carbon economy.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives & policies

Current fund AllianceBernstein Global Low Carbon Equity Portfolio	New fund AllianceBernstein Global Climate Transition Equity Portfolio
<p>Fund objective & policy:</p> <p>The Portfolio seeks to increase the value of your investment over time through capital growth, while seeking significantly lower carbon exposure than global equity markets (as measured by the MSCI World Index). Under normal market conditions, the Portfolio typically invests in equity securities of companies anywhere in the world, including in emerging market countries, that the Investment Manager believes have lower aggregate carbon exposure. These companies may be of any market capitalisation and industry.</p> <p>The Investment Manager seeks to select securities that it believes are high quality, have reasonable valuations and offer attractive shareholder returns. As part of the Investment Manager's investment process, when constructing the portfolio of companies with aggregate carbon exposure that is significantly lower (at least 50%) than the carbon exposure of the MSCI World Index, the Investment Manager also integrates factors such as companies' carbon footprint, the overall carbon reduction strategy, including specific climate targets, proven reductions, and green revenues in view of the global efforts to transition to a lower carbon economy.</p> <p>It also considers other environmental and/or social criteria that might affect companies' performance.</p>	<p>Fund objective & policy:</p> <p>The Portfolio seeks to increase the value of your investment over time through capital growth by seeking exposure to companies that are transitioning to a lower carbon economy. Under normal market conditions, the Portfolio typically invests in equity securities of companies anywhere in the world, including in emerging market countries, that the Investment Manager believes are on a clear and measurable path in transitioning to a lower carbon economy. These companies may be of any market capitalisation and industry.</p> <p>The Investment Manager seeks to select companies that it believes are high quality, have reasonable valuations and offer attractive shareholder returns and that are transitioning to a lower carbon economy. As part of the Investment Manager's investment process, when constructing the portfolio it will consider the carbon footprint of companies and seek to maintain an aggregate carbon exposure that is significantly lower (at least 50%) than the carbon exposure of the MSCI World Index, greater exposure to companies with specific climate targets and proven reductions, and greater exposure to companies generating green revenue than the benchmark.</p> <p>It also considers other environmental and/or social criteria that might affect companies' performance.</p>