

Our ref: 8936/AM

Stewart Investors Worldwide Leaders – fund closure

The Stewart Investors Worldwide Leaders fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **02 June 2026**.

We have been unable to accept new investments into the fund since 26 March 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

When you sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Life fund tax charge - Collective Investment Bond only

You may notice a life fund tax charge appear on your statements following the sale of units linked to your bond. This is calculated based on gains arising from the units sold. For further details on this charge please refer to your financial adviser or your terms and conditions.

The cost of the closure

The fund will continue to pay its ongoing business costs and will pay for the cost of selling its assets as normal. First Sentier estimate the costs to be no more than 0.2% of the size of the fund,

Why the fund manager is closing the fund

First Sentier has decided to close the fund following the decision to close Stewart Investors' global equities investment capability, which includes the Worldwide Leaders strategy. As a result, it is no longer commercially viable to run the fund long term. Having carefully considered all alternatives to termination, they believe that terminating the fund and returning proceeds to shareholders is in the best interests of investors.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "C. Earl." The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Client Services