

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for Fortem Capital Funds

Account number:
Your financial adviser:

I am writing to you because you invest in one or more of the below funds as part of a model portfolio set up by your financial adviser.

The funds are due to merge into new identical funds of the same names by way of a transfer from SKYLINE Umbrella Fund ICAV to Fortem Global Investment Funds PLC. The mergers will take place on 15 May 2025. You'll see the new fund(s) on your valuations and statements after that date.

Fortem Capital Funds
Fortem Capital Alternative Growth
Fortem Capital Progressive Growth
Fortem Capital US Equity Income

The mergers are subject to shareholder approval. If they are not approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The mergers will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund(s) will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund(s) by Direct Debit, future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Treasured assets** – if you have treasured the fund(s) to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **won't change the funds' risk profiles**. You can see more information about the new fund(s) in their Key Investor Information documents, available online at . Please note, they may not reflect the charges applicable when accessing the fund(s) through us.

Why the funds are merging

The intention is that Fortem Capital Limited will manage the receiving funds which share an identical investment objective and target investor profile. They believe that it is in the best interests of shareholders that the net assets of the merging funds are transferred to the receiving funds, where the investment manager can focus on a single strategy which will offer economies of scale to shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services