

Our ref: Sample

(Date)

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Dear (Salutation)

Fund merger for Premier Miton Multi-Asset Absolute Return

Account number:

Your financial adviser:

The Premier Miton Multi-Asset Absolute Return fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Premier Miton Alternative Investments fund. The merger will take place on 16 May 2025. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

Premier believes the merger is in the best interests of shareholders. Both funds have similar investment objectives and policies. The key benefits of the merger will be a reduction in the ongoing charges figure. In addition, merging the funds will achieve economies of scale, spreading the operational costs over a larger asset base.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

| Current fund Premier Miton Multi-Asset Absolute Return | New fund Premier Miton Alternative Investments |
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| <p>Fund objective:</p> <p>To provide positive returns, in all market conditions and in excess of returns from the Bank of England Base rate, net of fees, over rolling three year periods. Three years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.</p> <p>The investment adviser aims to achieve the fund's objective by investing in a globally diversified lower risk portfolio of investments covering different asset classes. This will include investments in equities, as well as in fixed income, alternative investments, deposits, cash and near cash.</p> | <p>Fund objective:</p> <p>To provide positive returns over rolling three year periods in all market conditions with less than a quarter of the volatility of the FTSE All-World Index, which may result in the returns from the fund being constrained. Three years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.</p> <p>The investment adviser aims to achieve the fund's objective by investment in a diversified portfolio of investment strategies and investment types with exposure to different asset classes, geographical regions and financial markets.</p> |