

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund investment policy change

Account number:

Your financial adviser:

I am writing to you because you are invested in the Invesco Global Focus (UK) fund, provided by Invesco Fund Managers Ltd.

Invesco will change the investment policy of the fund from 30 May 2025.

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs in relation to updating the fund's portfolio will be borne by the fund and are estimated to be approximately 0.13% of the fund value.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the change is happening

The fund's investment policy will be updated to incorporate a 'founders and owners' strategy which Invesco believe will deliver better value for investors over the longer term.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund investment policy

Old investment policy	New investment policy
<p>The fund invests at least 80% of its assets in shares or other equity related securities of companies globally. The fund typically holds a concentrated portfolio of 30-40 stocks.</p> <p>In pursuing the fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities, money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.</p> <p>Derivatives use: The fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.</p> <p>Securities lending: The fund may engage in securities lending. The expected proportion of total assets that may be subject to securities lending arrangements is 20%. Such level might be exceeded or might be subject to changes in the future.</p>	<p>The fund invests at least 80% of its assets in shares or other equity related securities of companies globally, where such companies have (i) company founders and/or (ii) individuals with material share ownership who are represented on the company management team or on the board of directors. The fund typically holds a concentrated portfolio of 30-40 stocks.</p> <p>In pursuing the fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities, money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.</p> <p>Derivatives use: The fund may use derivatives for efficient portfolio management purposes only, to reduce risk, reduce costs and/or generate additional capital or income.</p> <p>Securities lending: The fund may engage in securities lending. The expected proportion of total assets that may be subject to securities lending arrangements is 20%. Such level might be exceeded or might be subject to changes in the future.</p>