

Our ref: 8926

## Janus Henderson Institutional Overseas Bond – fund closure

The Janus Henderson Institutional Overseas Bond fund that you invest in with us is due to be closed from **26 May 2026**.

We have been unable to accept new investments into the fund from 16 April 2026.

**The last day we can sell units in the fund will be 22 May 2026.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How the fund closure will affect your account

- **Phased investment** – Instructions using the fund will automatically continue after the closure. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
  - 1) we will redirect it into your new fund choice.
  - 2) if you don't give us a new asset choice before 22 May 2026 we will buy units proportionally across the other assets in your Direct Debit instruction.
  - 3) if the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](https://quilter.com/login) or by sending us a switch form in the post.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

### What happens if you don't take action

If we don't hear from you by 11:00 on 22 May 2026 the Janus Henderson Institutional Overseas Bond fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.**

### Capital gains tax – Collective Investment Account only

When you sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### Life fund tax charge - Collective Investment Bond only

You may notice a life fund tax charge appear on your statements following the sale of units linked to your bond. This is calculated based on gains arising from the units sold. For further details on this charge please refer to your financial adviser or your terms and conditions.

### The cost of the closure

The transaction costs of selling down the portfolio for the closure will be borne by the fund and are estimated to be approximately 0.06% of the fund value.

### Why the fund manager is closing the fund

Following notification of a significant redemption by a large institutional investor, the fund's assets under management are expected to fall to a level at which it is no longer economically viable to continue operating. Accordingly, Janus Henderson have determined that it is in the best interests of all Shareholders to proceed with an orderly closure of the fund.

The fund will retain a reserve to meet any outstanding liabilities and expenses. If, after settlement of these items, a surplus remains, the fund may make a further distribution to shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*