

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

CT UK Smaller Cap – fund closure

Account number:

Your financial adviser:

The CT UK Smaller Cap fund that you invest in with us is due to be closed from 13 June 2024.

We will be unable to accept new investments into the fund from 06 June 2024.

The last day we can sell units in the fund will be 12 June 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) we will redirect it into your new fund choice.
 - 2) if you don't give us a new asset choice before 06 June 2024 we will buy units proportionally across the other assets in your Direct Debit instruction.
 - 3) if the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

What happens if you don't take action

If we don't hear from you by 11:00 on 12 June 2024 the CT UK Smaller Cap fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The costs associated with the closure will be borne by the fund and are estimated to be approximately 0.17% of the fund value.

Why the fund manager is closing the fund

Columbia Threadneedle Fund Management Ltd believe the closure of the fund is in the best interests of shareholders as it has experienced a continuing decline in assets and failed to attract significant new investment during the last five years. They now consider this is likely to negatively impact both the performance and the costs of operating the fund. For these reasons, it is unlikely that the fund will attract new investors in the future.

Without additional investment, the fund will become unviable as the decreasing size will make the fund difficult to run efficiently. Furthermore, the charges clients pay, known as the "Ongoing Charges Figure", will increase. On this basis, they believe the closure of the fund is in the best interests of shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations