

Our ref: 8925

## Name and benchmark change for the Matthews Asia - China Discovery fund

I am writing to you because you are invested in the Matthews Asia - China Discovery fund, provided by Matthews International Capital Management LLC .

Matthews International Capital Management LLC will change the name and benchmark of the fund from **30 April 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Matthews Asia - China Discovery	Matthews Asia - China Innovators

The fund objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

### Why the change is happening

The fund's investment strategy is changing to focus on investing in companies in China that the Investment Manager believes are innovators in their products, services, processes, business models, management, use of technology, or approach to creating, expanding or servicing their markets. Together with its investment strategy change, the market capitalisation of the fund will also change from being small-cap focused to all-cap focused. They believe that the universe of innovative companies in China spans all market capitalisations from small-cap to mega-cap. Another benefit of this change is to allow the fund to have more flexibility to continue to hold investments in small companies that grow in size after the fund's initial investment.

In addition, the primary benchmark index of the fund will change from MSCI China Small Cap Index to MSCI China All Shares Index. Matthews International Capital Management LLC believe the changed benchmark, which is broader and includes a larger constituent of Chinese companies, would better reflect the fund's revised investment strategy for performance comparison purposes. The fund does not aim to replicate or track the primary benchmark.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Client Services*