

Our ref: 8942

## Name change for the PGIM Jennison Carbon Solutions Equity fund

I am writing to you because you are invested in the PGIM Jennison Carbon Solutions Equity fund, provided by PGIM Limited.

PGIM Limited will change the name of the fund from **30 April 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
PGIM Jennison Carbon Solutions Equity	PGIM Jennison Global Power Solutions Equity

The fund objective will be updated to clarify the types of companies that the Investment Manager invests in. The risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

### Why the change is happening

PGIM has changed the name of the fund to clarify that they no longer consider the fund to be a "transition" fund under the ESMA guidelines in respect of funds using ESG or sustainability-related terms in their name.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://www.quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*