

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective changes

Account number: \*\*\*\*\*  
Your financial adviser: \*\*\*\*\*

I am writing to you because you are invested in one or both of the below funds, provided by Nomura Asset Management U.K. Limited.

Subject to shareholder approval, Nomura will change the name and objective of the funds from **28 April 2025**. If it isn't approved, we'll write to let you know.

You'll see the new fund names on our valuations and statements after this date.

Old fund name	New fund name
Nomura GlobalSustainable High Yield Bond	Nomura Global High Yield Bond
Nomura American Century Emerging Markets Sustainable Impact Equity	Nomura American Century Emerging Markets Transition Equity

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding Legal costs in relation to the changes will be charged to the funds. Nomura estimate the cost to be less than 0.01% of each fund's value.

- **Risk profile** – The fund's risk profile may change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the funds are changing

The funds are currently classified as Article 9 funds under EU Sustainable Finance Disclosure Regulation, meaning they have sustainable investment as the investment objective in a way that meets the criteria contained in Article 9.

Nomura propose to reclassify the funds from Article 9 funds to Article 8 funds, meaning the fund will “promote environmental and or social characteristics” in a way that meets the criteria contained in Article 8.

The reclassification means certain changes are required to the investment objective and policy to reflect that the fund will no longer have sustainable investment as its investment objective.

In addition, the funds will change their name in line with the guidelines.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*

## Fund objectives

Current fund Nomura Global Sustainable High Yield Bond	New fund Nomura Global High Yield Bond
<p><b>Fund objective:</b></p> <p>The fund has sustainable investment as its investment objective and seeks to achieve current yield and capital gains through investment in a diversified portfolio of primarily high yielding debt and debt-related securities issued in the United States or major Eurobond developed markets. In order to achieve its objective of sustainable investment, the fund shall invest in a diversified portfolio of primarily high yielding debt and debt related securities, issued in developed markets principally by companies which are listed or traded on a recognised exchange and which constitute sustainable investments.</p>	<p><b>Fund objective:</b></p> <p>To achieve current yield and capital gains through investment in a diversified portfolio of primarily high yielding debt and debt-related securities issued in the United States or major Eurobond developed markets. The fund shall invest in a diversified portfolio of primarily high yielding debt and debt related securities, issued in developed markets principally by companies which are listed or traded on a recognised exchange.</p>

Current fund Nomura American Century Emerging Markets Sustainable Impact Equity	New fund Nomura American Century Emerging Markets Transition Equity
<p><b>Fund objective:</b></p> <p>To achieve long-term capital growth through investment in an actively managed portfolio of emerging market equity securities issued by companies that create a positive social and/or environmental impact equity and equity-related securities. The fund will invest primarily (at least 80% or its net assets) in equity and equity-related securities of companies located in index countries and which are listed or traded on a recognised exchange, whose products or behaviour, in the opinion of the investment manager, have a positive, social and/or environmental impact.</p>	<p><b>Fund objective:</b></p> <p>To achieve long-term capital growth through investment in an actively managed portfolio of emerging market equity and equity-related securities. The fund will invest primarily (at least 80% or its net assets) in equity and equity-related securities of companies located in index countries and which are listed or traded on a recognised exchange.</p>