

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Reduction in reimbursed rebate for one of your assets

Account number: *****
Your financial adviser: *****

I am writing to you because you are invested in the JPM Global Focus fund, provided by JP Morgan Asset Management UK.

What is changing

New terms have been applied to the fund. We receive a rebate from the fund manager in respect of the fund. This is effectively a discount that we negotiate on the fund manager’s Annual Management Charge (AMC) that we negotiate for you. We reinvest the whole rebate as a ‘reimbursed rebate’ into your account. You can see more details of this in the ‘Customer Account Credit’ section on your quarterly statements.

The reimbursed rebate for this fund decreased from 0.10% to 0.08% with effect from 27 March 2025.

This table shows the current and the new amounts once the change has completed.

	AMC %	OCF/TER %	Reimbursed rebate %	Effective OCF/TER %
Current	0.75%	0.90%	0.10%	0.80%
New	0.75%	0.90%	0.08%	0.82%

Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

The Ongoing Charges Figure (OCF)/ Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The effective OCF/TER is the Ongoing Charges Figure/Total Expense Ratio less the reimbursed rebate.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Client Services