

Our ref: 8908/am

Wellington (Lux) Global Total Return (Share Class S Q1) (Hedged) – fund closure

The Wellington (Lux) Global Total Return (Share Class S Q1) (Hedged) fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **29 April 2026**.

We have been unable to accept new investments into the fund since 01 April 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

The cost of the closure

The fund will bear the costs directly linked with the closure. Wellington estimates the cost will be 0.05% of the fund's value.

Why the fund manager is closing the fund

The fund is expecting a significant decline in asset levels due to a large redemption by the fund's majority shareholder and there is no expectation of further subscriptions in the near future. Wellington considers that the upcoming redemption compromises the effective management of the fund, and they believe it is in the best interests of shareholders to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services