

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Authorised Corporate Director and fund name changes

Account number: *****
Your financial adviser: *****

I am writing to you because you are invested in one or more of the below funds provided by Waystone Management (UK) Limited.

The Authorised Corporate Director (ACD) of the funds is changing from Waystone Management (UK) Limited to Yealand Fund Services Limited on 12 May 2025.

At the same time, the names of the funds will change as shown in the table below. You'll see the new names on your valuations and statements after this date.

Old name	New name
WS Charteris Global Macro (Share Class A)	YFS Charteris Global Macro (Share Class A)
WS Charteris Gold & Precious Metals	YFS Charteris Gold & Precious Metals

The fund objective and risk profile of the funds will not change.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) of the WS Charteris Global Macro (Share Class A) fund will be increasing from 1.69% to 1.91% after the effective date.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) of the WS Charteris Gold & Precious Metals fund will be reducing to 1.29% from 1.33% after the effective date.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing the TER.

Why the change is happening

The change in ACD is taking place following the decision of the sponsor of the funds, Charteris Treasury Portfolio Managers Limited, to give their notice to Waystone Management (UK) Limited, in order to move to a smaller independent ACD and consequently accepted a proposal for Yealand Fund Services Limited.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services