

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and investment policy changes

Account number:
Your financial adviser:

I am writing to you because you are invested in the Sarasin IE Sustainable Global Real Estate Equity fund, provided by Sarasin & Partners LLP.

Sarasin changed the name and investment policy of the fund from 26 March 2025. You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Sarasin IE Sustainable Global Real Estate Equity	Sarasin IE Thematic Global Real Estate Equity

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this affected your account

- **The value of your holding** – The changes did not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile did not change.
- The Annual Management Charge (AMC) of the fund did not change.

Why the funds changed

Sarasin & Partners LLP amended the investment policy to provide greater clarity on their ‘thematic’ approach to investing. The investment policy was also updated to modify the screening methodology for identifying investments which have an above average environmental, social and governance (ESG) profile within the real estate sector.

The next steps

You don’t need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

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Callum Earl

Head of Client Services

Previous fund Sarasin IE Sustainable Global Real Estate Equity	New fund Sarasin IE Thematic Global Real Estate Equity
<p>Investment Policy</p> <p>The Trust will seek to achieve its investment objective mainly through investment in a broad portfolio of international real estate investment trusts (REITs), other closed-ended property related funds and equity securities of companies whose activities are concentrated mainly in the real estate sector. Such companies will be involved in land development or will earn income from letting land or properties which take ecological and social sustainability issues into account in their business operations. The REITs, equities or closed-ended funds in which the Trust may invest will be principally quoted on a Regulated Market.</p>	<p>Investment Policy</p> <p>The Trust will seek to achieve its investment objective mainly through investment in a broad portfolio of international real estate investment trusts (REITs), other closed-ended property related funds and equity securities of companies whose activities are concentrated mainly in the real estate sector. The REITs, equities or closed-ended funds in which the Trust may invest will be principally quoted on a Regulated Market.</p> <p>The Trust will assess and score the environmental, social and governance profile of each investee entity in the real estate sector, on the basis of their climate strategy, use of building materials, the ecological efficiency of its operations, and their management of biodiversity, using a variety of quantitative data inputs. Only those in the top 50% in this scoring, therefore considered to have an above average ESG profile relative to others in the real estate sector, will be considered eligible for the Trust to invest in.</p>