

Our ref: 8874

Fund name, objective and IA sector change

I am writing to you because you are invested in the Fidelity (Lux) Sustainable US Equity fund, provided by FIL Investment Management (Luxembourg) S.A.

FIL will change the name, objective and Investment Association (IA) sector of the fund from **13 April 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Fidelity (Lux) Sustainable US Equity	Fidelity (Lux) Global Value

Old IA sector	New IA sector
North American	Global

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The portfolio of the fund will need to be realigned to the revised investment objective. The transaction costs will be borne by the fund and FIL anticipate the cost will be 0.11% of the fund's value.
- **Risk profile** – The fund's risk profile may change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

FIL are renaming the fund and will revise the investment objective, policy and process to enable a broader global investment scope, including emerging markets, a reduced focus on sustainable investments, and emphasising undervalued opportunities. The minimum percentage of sustainable investment will be reduced from 80% to 10%.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund Fidelity (Lux) Sustainable US Equity	New fund Fidelity (Lux) Global Value
<p>The fund aims to achieve capital growth over the long term by investing in sustainable investments.</p> <p>The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered, listed or do most of their business in the United States. The fund aims to invest in sustainable investments that contribute to environmental or social objectives which are aligned with one or more United Nations Sustainable Development Goals ("SDGs"). The fund may (on an ancillary basis and up to 20% of its assets) hold cash, money market instruments, or other investments used for hedging and efficient portfolio management purposes.</p>	<p>The fund aims to achieve capital growth over the long term.</p> <p>The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to investment in companies that the Investment Manager considers to be undervalued. The fund may also invest in money market instruments on an ancillary basis. The fund may invest in the following assets according to the percentages indicated:</p> <ul style="list-style-type: none">- Emerging markets (including China): Up to 30%- China A and B shares (directly and/or indirectly): Up to 30% (in aggregate)