

Our ref: 8846

## Authorised Corporate Director and fund name changes

I am writing to you because you are invested in one of more of the below funds provided by Valu-Trac Investment Management Limited.

The Authorised Corporate Director (ACD) of the funds is changing from Valu-Trac Investment Management Limited. to Apex Fundrock Limited on 02 May 2026.

At the same time, the names of the funds are changing, to reflect the new ACD. You'll see the new names on your valuations and statements after this date.

Old name	New name
VT Active Portfolio Overlay	MI Active Portfolio Overlay
VT Aggressive Portfolio Overlay	MI Aggressive Portfolio Overlay
VT Balanced Portfolio Overlay	MI Balanced Portfolio Overlay
VT Cautious Portfolio Overlay	MI Cautious Portfolio Overlay
VT Defensive Portfolio Overlay	MI Defensive Portfolio Overlay
VT Sinfonia Adventurous Growth Portfolio	MI Sinfonia Adventurous Growth Portfolio
VT Sinfonia Balanced Managed Portfolio	MI Sinfonia Balanced Managed Portfolio
VT Sinfonia Cautious Managed Portfolio	MI Sinfonia Cautious Managed Portfolio
VT Sinfonia Income & Growth Portfolio	MI Sinfonia Income & Growth Portfolio
VT Tatton Blended Active	MI Tatton Blended Active
VT Tatton Blended Aggressive	MI Tatton Blended Aggressive
VT Tatton Blended Balanced	MI Tatton Blended Balanced
VT Tatton Blended Cautious	MI Tatton Blended Cautious
VT Tatton Blended Defensive	MI Tatton Blended Defensive
VT Tatton Oak Capital Growth	MI Tatton Oak Capital Growth
VT Tatton Oak Cautious Growth	MI Tatton Oak Cautious Growth
VT Tatton Passive Balanced	MI Tatton Passive Balanced
VT Tatton Passive Cautious	MI Tatton Passive Cautious
VT Tatton Passive Growth	MI Tatton Passive Growth

The fund objectives and risk profiles of the funds will not change.

To accommodate this change, Friday 1 May 2026 will be a non-dealing day. The last dealing point with Valu-Trac Investment Management Limited will be Thursday 30 April 2026, and the first dealing point with Apex Fundrock Limited will be Tuesday 5 May 2026.

Some of the migration costs from the change will be borne by the funds and are estimated to be approximately up to 0.06% per fund.

It is anticipated that there will be a minimal decrease of the Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) for some of the funds following the effective date except for the OCF/TER for the VT Tatton Passive Balanced, VT Tatton Passive Cautious and VT Tatton Passive Growth funds, which will remain the same.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing the TER.

### The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Client Services*