

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name, investment objective and policy changes

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in one or both of the below funds, provided by BlackRock Fund Managers Limited.

BlackRock will change the name, investment objective and policy of the funds from **02 April 2025**. You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
BlackRock Sustainable Sterling Strategic Bond	BlackRock Sterling Strategic Bond
BlackRock Developed Markets Sustainable Equity	BlackRock Developed Markets Equity

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. Legal costs as a result of the changes shall be borne by the funds. BlackRock do not expect any portfolio realignment costs or other transaction costs in connection with these changes.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

As part of the FCA's Sustainability, Disclosure Requirements (SDR), the FCA has introduced four sustainable investment labels. After 2 April 2025, a fund must apply an SDR label if its name includes the term 'sustainable'.

As SDR labels are not being applied to these funds at this time, the word 'Sustainable' has been removed from their names to align them to the naming and marketing rules under SDR.

The fund's investment objectives and policies are being updated to clarify their Environmental, Social, and Governance commitments.

BlackRock are making these changes to reflect regulatory requirements and expectations. They are not intended to reflect any change to the funds or how they are managed.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services