

Our ref: 8857/GB/3

Fund objective change

I am writing to you because you are invested in the FP Carmignac Global Bond fund, provided by FundRock Partners Limited.

FundRock will change the objective of the fund from **14 May 2026**.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change is happening

Fund Partners Limited are clarifying that up to 10% of the fund's value may be exposed to equities as a result of corporate actions or due to the exercise of convertible. This change is being made to align the investment policy of the fund with other funds managed by the Investment Manager.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Old objective	New objective
<p>The fund seeks to achieve its investment objective by investing, either directly or indirectly through collective investment schemes that it holds, in debt instruments (including fixed-rate bonds, floating-rate bonds, negotiable debt, and up to 20% in contingent convertible bonds) on a global basis, with no particular emphasis on geographical region, curve, business sector, or company size.</p> <p>The fund may frequently (meaning more than once a quarter) use financial derivatives instruments and financial instruments with embedded derivatives for Efficient Portfolio Management (including hedging) and/or investment purposes.</p> <p>The fund may invest up to 10% of its Net Asset Value in units of other collective investment schemes (including collective investment schemes managed by the ACD).</p> <p>The fund may invest up to: 10% of its Net Asset Value in securitised instruments, which are instruments based on a pool of various types of underlying assets, such as loans; and, 5% of its Net Asset Value in distressed securities, which are financial instruments relating to a company that is in some sort of financial distress.</p> <p>The fund may also use securities lending for the purposes of Efficient Portfolio Management.</p>	<p>The fund seeks to achieve its investment objective by investing, either directly or indirectly through collective investment schemes that it holds, in debt instruments (including fixed-rate bonds, floating-rate bonds, negotiable debt, and up to 20% in contingent convertible bonds) on a global basis, with no particular emphasis on geographical region, curve, business sector, or company size.</p> <p>The fund may frequently (meaning more than once a quarter) use financial derivatives instruments and financial instruments with embedded derivatives for Efficient Portfolio Management (including hedging) and/or investment purposes.</p> <p>The fund may invest up to 10% of its Net Asset Value in units of other collective investment schemes (including collective investment schemes managed by the ACD).</p> <p>The fund may invest up to: 10% of its Net Asset Value in securitised instruments, which are instruments based on a pool of various types of underlying assets, such as loans; and, 5% of its Net Asset Value in distressed securities, which are financial instruments relating to a company that is in some sort of financial distress.</p> <p>Up to 10% of the fund's Net Asset Value may be exposed to equities as a result of corporate actions or due to the exercise of convertibles.</p> <p>The fund may also use securities lending for the purposes of Efficient Portfolio Management.</p>