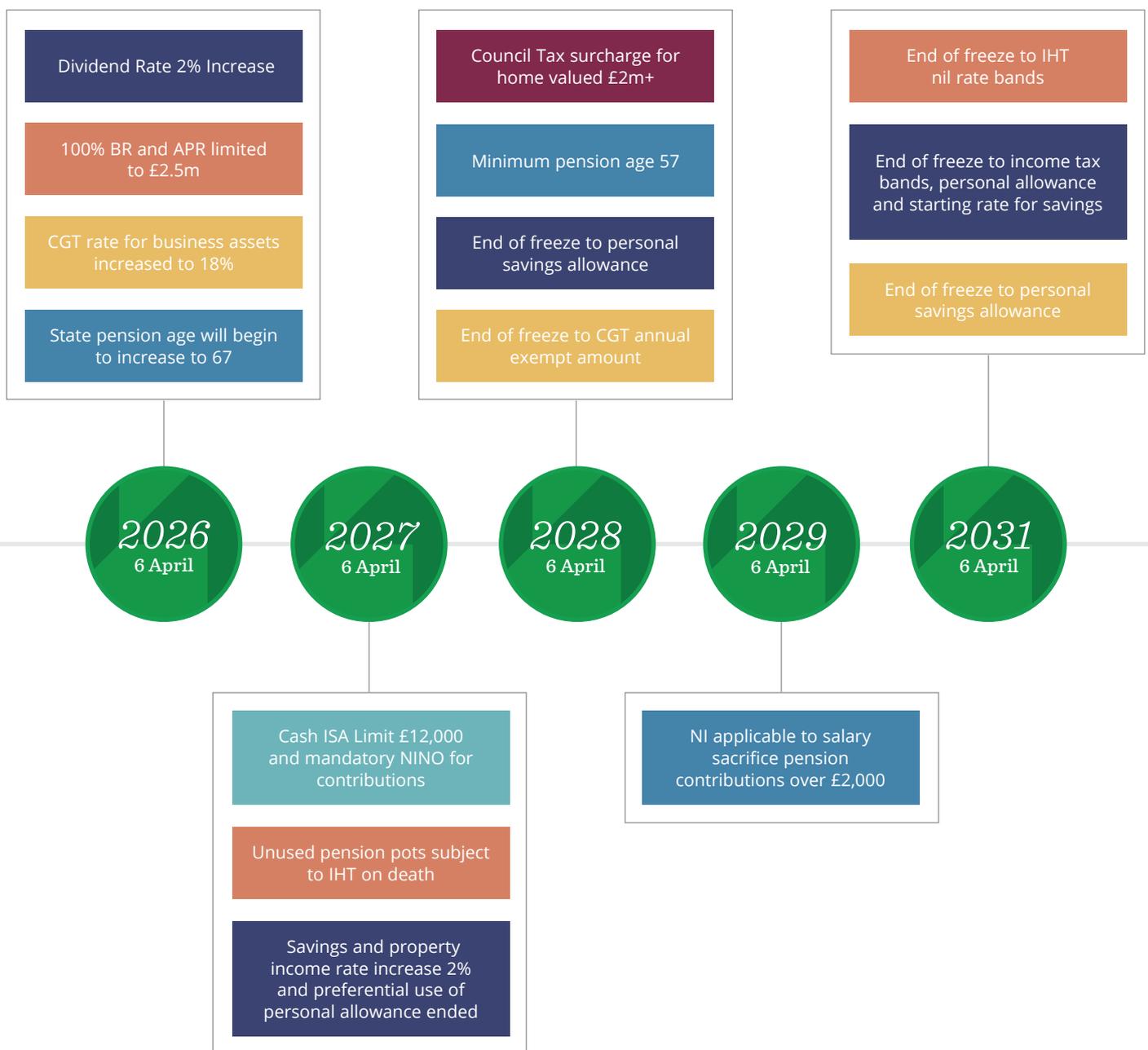


Technical Insights, Quick Reference Guide

Timeline of budget changes

This guide will give you an overview of the upcoming changes brought about by announcements made in the UK budget. See page 2 for additional details.



*Suitable for financial advice
professionals only*

<i>Date</i>	<i>Changes</i>
6 April 2026	<p>Dividend Rates 2% increase in dividend rates for basic and higher rate taxpayers (10.75% and 35.75% respectively).</p> <p>Inheritance Tax</p> <ul style="list-style-type: none"> ▶ 100% business relief (BR) and agricultural property relief (APR) limited to a £2.5m allowance. ▶ 50% relief applies to qualifying assets which exceed the allowance. ▶ The allowance may be transferred between spouses / civil partners on death - giving a total allowance of £5m. ▶ 100% relief is no longer available for shares trading on a stock exchange designated as 'not listed' E.g. AIM shares. <p>Capital gains tax</p> <ul style="list-style-type: none"> ▶ Increase in the rate of tax for disposals which qualify for Business asset disposal relief (BADR). From 14% to 18%. <p>Pensions</p> <ul style="list-style-type: none"> ▶ The state pension age will begin to increase to 67. The change is phased for those born between 6 April 1960 and 5 April 1961. Visit gov.uk and search 'state pension age timetable'
6 April 2027	<p>ISAs</p> <ul style="list-style-type: none"> ▶ Mandatory requirement for National Insurance number (unless ineligible). ▶ £12,000 Cash ISA limit for under 65s. <p>Inheritance Tax</p> <ul style="list-style-type: none"> ▶ Unused pension pots will form part of a person's estate for IHT. <p>Income tax</p> <ul style="list-style-type: none"> ▶ 2% increase on savings and property income. 22% (basic) 42% (higher) 47% (additional) ▶ Personal allowance can no longer be allocated in the most favourable way. Instead, it must first be used against non-savings income. ▶ Corporation tax rate for UK life policies increases to 22%. The income tax credit for policy holder gains also increases to 22%.
6 April 2028	<p>Council Tax</p> <ul style="list-style-type: none"> ▶ High value council tax surcharge – Annual charge starting at £2,500 for properties worth £2million – reaching £7,500 for houses valued £5million or above. <p>Pensions</p> <ul style="list-style-type: none"> ▶ Minimum pension age increases to 57. <p>Income tax</p> <ul style="list-style-type: none"> ▶ End of current freeze on personal savings and dividend allowance. <p>Capital gains tax</p> <ul style="list-style-type: none"> ▶ End of current freeze on the annual exempt amount.
6 April 2029	<p>Pensions</p> <ul style="list-style-type: none"> ▶ Exemption from national insurance (NI) on salary sacrifice contributions will be restricted to £2,000. Contributions above this will be subject to employer and employee (NI).
6 April 2030	<p>Income tax</p> <ul style="list-style-type: none"> ▶ End of freeze on changes to income tax bands, personal allowance and starting rate for savings. <p>Inheritance tax</p> <ul style="list-style-type: none"> ▶ End of freeze on changes to nil-rate bands. <p>National Insurance</p> <ul style="list-style-type: none"> ▶ End of freeze on changes to thresholds.

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