

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name, objective & Annual Management Charge (AMC) changes

Account number:
Your financial adviser:

I am writing to you because you are invested one or more of the below funds, provided by HSBC Asset Management (Fund Services UK) Limited.

What is changing

HSBC will change the name and objective of the funds from 01 April 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
HSBC Global Sustainable Multi-Asset Adventurous Portfolio	HSBC Global Responsible Multi-Asset Adventurous Portfolio
HSBC Global Sustainable Multi-Asset Balanced Portfolio	HSBC Global Responsible Multi-Asset Balanced Portfolio
HSBC Global Sustainable Multi-Asset Cautious Portfolio	HSBC Global Responsible Multi-Asset Cautious Portfolio
HSBC Global Sustainable Multi-Asset Conservative Portfolio	HSBC Global Responsible Multi-Asset Conservative Portfolio
HSBC Global Sustainable Multi-Asset Dynamic Portfolio	HSBC Global Responsible Multi-Asset Dynamic Portfolio

The old and new objectives are overleaf for you to compare.

HSBC will also be increasing the AMC for the funds effective from **06 May 2025**. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

This table shows the current and the new amounts once the change has completed.

HSBC has stated that it will apply a discount to the AMC when the fund increases significantly in size. The below AMCs are without any discounts applied.

	Current AMC %	Current OCF / TER%	New AMC %	New OCF / TER %
HSBC Global Responsible Multi-Asset Adventurous Portfolio	0.45%	0.68%	0.55%	0.81%
HSBC Global Responsible Multi-Asset Balanced Portfolio	0.45%	0.59%	0.55%	0.71%
HSBC Global Responsible Multi-Asset Cautious Portfolio	0.45%	0.74%	0.55%	0.85%
HSBC Global Responsible Multi-Asset Conservative Portfolio	0.45%	0.61%	0.55%	0.72%
HSBC Global Responsible Multi-Asset Dynamic Portfolio	0.45%	0.64%	0.55%	0.77%

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

You may want to speak to your financial adviser about the impact of these changes. Please speak to them before making any investment decisions, or if you have any questions about these changes.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. HSBC will need to realign the underlying funds and have advised that the cost of this will be up to a maximum of 0.08% of the funds value.
- **Risk profile** – The fund's risk profile will not change.

Why the change is happening

HSBC are making the changes to the funds' names and objectives to meet the requirements of the new Sustainability Disclosure Requirements (SDR) regulations introduced by the Financial Conduct Authority. They also aim to provide investors with greater clarity about what each fund aims to achieve. The funds will be able to invest in additional asset classes to allow for further diversification and provide additional flexibility to respond to market conditions.

The funds invest in a range of asset classes and sustainable strategies, largely through investment in other underlying HSBC funds. Over time, HSBC has been able to increase the range of asset classes that the funds invest into, which going forward will also include alternative asset classes. As a consequence, the funds' charges will increase as a result of meeting the costs of managing new underlying funds.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Old objective	New objective
<p>HSBC Global Sustainable Multi-Asset Adventurous Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The fund invests in a range of sustainable investment strategies.</p> <p>To achieve its objective the fund will invest a minimum of 80% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and property securities that meet one or more sustainable investment strategies. The fund may also invest up to 20% directly in bonds where the investment objective can be more efficiently achieved and may invest directly in shares of companies in limited circumstances.</p>	<p>HSBC Global Responsible Multi-Asset Adventurous Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more.</p> <p>To achieve its objective the fund will invest a minimum of 80% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and alternative asset classes such as commodities, infrastructure, private debt, private equity and property securities. The fund may also invest up to 20% directly in bonds and equities and may invest in other financial instruments to gain exposure to alternative asset classes where the investment objective can be more efficiently achieved. The fund will be invested across global markets</p>
<p>HSBC Global Sustainable Multi-Asset Balanced Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The fund invests in a range of sustainable investment strategies which aim to consider financial returns alongside environmental, social and governance factors.</p> <p>To achieve its objective the fund will invest a minimum of 70% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and property securities that meet one or more sustainable investment strategies. The fund may also invest up to 30% directly in bonds where the investment objective can be more efficiently achieved and may invest directly in shares of companies in limited circumstances.</p>	<p>HSBC Global Responsible Multi-Asset Balanced Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more.</p> <p>To achieve its objective the fund will invest a minimum of 70% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and alternative asset classes such as commodities, infrastructure, private debt, private equity and property securities. The fund may also invest up to 30% directly in bonds and equities and may invest in other financial instruments to gain exposure to alternative asset classes where the investment objective can be more efficiently achieved. The fund will be invested across global markets.</p>
<p>HSBC Global Sustainable Multi-Asset Cautious Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The Fund invests in a range of sustainable investment strategies.</p> <p>To achieve its objective the fund will invest a minimum of 40% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and property securities that meet one or more sustainable investment strategies. The fund may also invest up to 60% directly in bonds where the investment objective can be more efficiently achieved and may invest directly in shares of companies in limited circumstances.</p>	<p>HSBC Global Responsible Multi-Asset Cautious Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more.</p> <p>To achieve its objective the fund will invest a minimum of 40% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and alternative asset classes such as commodities, infrastructure, private debt, private equity and property securities. The fund may also invest up to 60% directly in bonds and equities and may invest in other financial instruments to gain exposure to alternative asset classes where the investment objective can be more efficiently achieved. The fund will be invested across global markets.</p>
<p>HSBC Global Sustainable Multi-Asset Conservative Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The fund invests in a range of sustainable investment strategies which aim to consider financial returns alongside environmental, social and governance factors</p> <p>To achieve its objective the fund will invest a minimum of 60% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and property securities that meet one or more sustainable investment strategies. The fund may also invest up to 40% directly in bonds where the investment objective can be more efficiently achieved and may invest directly in shares of companies in limited</p>	<p>HSBC Global Responsible Multi-Asset Conservative Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more.</p> <p>To achieve its objective the fund will invest a minimum of 60% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and alternative asset classes such as commodities, infrastructure, private debt, private equity and property securities. The fund may also invest up to 40% directly in bonds and equities and may invest in other financial instruments to gain exposure to alternative asset classes where the investment objective can be more efficiently achieved. The fund will be invested across global markets.</p>

circumstances.	
<p>HSBC Global Sustainable Multi-Asset Dynamic Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more. The fund invests in a range of sustainable investment strategies.</p> <p>To achieve its objective the fund will invest a minimum of 70% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and property securities that meet one or more sustainable investment strategies. The fund may also invest up to 30% directly in bonds where the investment objective can be more efficiently achieved and may invest directly in shares of companies in limited circumstances.</p>	<p>HSBC Global Responsible Multi-Asset Dynamic Portfolio</p> <p>The fund aims to provide growth in line with its risk profile in the long term, which is a period of five years or more.</p> <p>To achieve its objective the fund will invest a minimum of 70% in collective investment schemes, which in turn invest in bonds, shares of companies (equities) and alternative asset classes such as commodities, infrastructure, private debt, private equity and property securities. The fund may also invest up to 30% directly in bonds and equities and may invest in other financial instruments to gain exposure to alternative asset classes where the investment objective can be more efficiently achieved. The fund will be invested across global markets.</p>