

Our ref: 8852/AM

Quilter Investors UK Equity 2 – fund closure

The Quilter Investors UK Equity 2 fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **30 April 2026**.

We have been unable to accept new investments into the fund since 16 March 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit, future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

The cost of the closure

The transaction costs of realising the fund's assets will be borne by the fund. Although the final cost may vary, assuming normal market conditions, Quilter Investors estimate dealing costs to be approximately 0.11% of the value of the fund.

Why the fund manager is closing the fund

The fund was launched in 2002, primarily to be available for investment by other internal investment solutions (other funds operated by Quilter Investors) and other companies within the Quilter plc group.

Currently, most of the fund's assets are held by other internal investment solutions, but these will soon start divesting their entire holdings. This will materially decrease the amount of assets under management (AuM) in the fund, making it commercially unviable and too small to meet its investment objective. Quilter Investors do not expect that there will be any further investment into the fund by other companies within the Quilter plc group.

Therefore, they believe it is in the interests of unitholders for the fund to be closed as soon as possible.

Following the closure of the fund, there will be a process to finalise the accounts of the fund. This process can typically take anything from 6 to 18 months to complete. Quilter Investors will make a final payment of the balance due to unitholders who were invested in the fund on 30 April 2026.

We will write to you next time we receive a payment.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services