

Our ref: 8852

## Quilter Investors UK Equity 2 – fund closure

The Quilter Investors UK Equity 2 fund that you invest in with us is due to be closed from **30 April 2026**.

We have been unable to accept new investments into the fund since 16 March 2026.

**The last day we can sell units in the fund will be 24 April 2026.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How the fund closure will affect your account

- **Phased investment** – Instructions using the fund will automatically continue after the closure. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
  - 1) payments up to and including 16 March 2026 will be allocated to the Quilter Investors UK Equity 2 fund.
  - 2) payments from 17 March 2026 will buy units proportionally across the other assets in your Direct Debit instruction. If the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](https://quilter.com/login) or by sending us a switch form in the post.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

### What happens if you don't take action

If we don't hear from you by 11:00 am on 24 April 2026, the Quilter Investors UK Equity 2 fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.**

### **Capital gains tax – Collective Investment Account only**

When you sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### **Closure subject to FCA approval**

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

### **The cost of the closure**

The transaction costs of realising the fund's assets will be borne by the fund. Although the final cost may vary, assuming normal market conditions, Quilter Investors estimate dealing costs to be approximately 0.11% of the value of the fund.

### **Why the fund manager is closing the fund**

The fund was launched in 2002, primarily to be available for investment by other internal investment solutions (other funds operated by Quilter Investors) and other companies within the Quilter plc group.

Currently, most of the fund's assets are held by other internal investment solutions, but these will soon start divesting their entire holdings. This will materially decrease the amount of assets under management (AuM) in the fund, making it commercially unviable and too small to meet its investment objective. Quilter Investors do not expect that there will be any further investment into the fund by other companies within the Quilter plc group.

Therefore, they believe it is in the interests of unitholders for the fund to be closed as soon as possible.

Following the closure, there will be a process to finalise the accounts of the fund. This process can typically take anything from 6 to 18 months to complete. Quilter Investors may make a final payment of any cash balance due to unitholders who were invested in the fund on 30 April 2026.

We will write to you next time we receive a payment.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*