

Our ref: 8809

## Name change for the IFSL CPN funds

I am writing to you because you are invested in the one or both of the following funds, provided by Investment Fund Services Limited (IFSL).

IFSL changed the name of the funds on **02 March 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
IFSL CPN Defensive Strategies	IFSL 7IM Defensive Strategies
IFSL CPN Global Opportunities	IFSL 7IM Global Opportunities

The fund objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) did not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

### Why the change happened

IFSL made these changes because CPN Investment Management LLP (the Investment Manager) has merged with Seven Investment Management LLP (7IM) Group. As a result, 7IM will take on day-to-day responsibility for managing the investments in the funds.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

Head of Client Services