

Our ref: 8747

Fund objective change

I am writing to you because you are invested in the FP Foresight Sustainable Real Estate Securities fund, provided by FundRock Partners Limited.

Following shareholder approval, FundRock Partners Limited changed the objective of the fund on **26 February 2026**.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change affects your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile did not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) did not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change happened

FundRock Partners Limited believe the changes will enhance the investment strategy of the fund and improve the chances of achieving better risk adjusted outcomes for investors in terms of total returns through a combination of both capital growth and income.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Old objective	New objective
<p>To provide an income yield of 4% net of fees with a secondary objective to achieve capital growth over a rolling 5 year period by investing in companies whose primary business interest is in physical real estate and which provide environmental and/or social benefits.</p>	<p>To achieve capital and income growth over a rolling five-year period, by outperforming the FTSE EPRA NAREIT Developed Net TRI GBP index (TRNGLG index) on a total return basis after deducting fees. There is no guarantee that this will be achieved over the specified time period, or any time period, and your capital is at risk. The Fund aims to achieve its investment objective by investing in companies whose primary business interest is in physical real estate and which provide environmental and/or social benefits.</p>