

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and objective change

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

I am writing to you because you are invested in the Fundsmith Sustainable Equity fund, provided by Fundsmith LLP.

Fundsmith LLP will change the name and investment policy of the fund from **24 March 2025**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Fundsmith Sustainable Equity	Fundsmith Stewardship

Fundsmith LLP will be amending the investment policy to clarify that a key component of their investment strategy is to be a good steward of shareholder capital, and to include more detail on the further screening criteria currently applied to the fund's investment universe to exclude businesses that are considered to have an excessive net negative impact on the environment or society.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

## How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the funds are changing

Fundsmith LLP are amending the investment policy to provide more information on the selection process for their portfolio of investments. The new name reflects the current (and continued) investment focus of the fund to be a good steward of shareholder capital through responsible asset allocation, management, and oversight, including through sustainability integration and screening.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

**Callum Earl**

*Head of Client Services*