

Our ref: 8743

Fund name, objective and investment policy change

I am writing to you because you are invested in the CT North American Equity fund, provided by Columbia Threadneedle Fund Management Ltd.

Columbia Threadneedle will change the name, objective and investment policy of the fund from **31 March 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
CT North American Equity	CT North American Systematic Equity

The old and new objective and investment policy are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. Any costs associated with the changes to the fund, including any legal, mailing or administrative costs will be paid by the fund. Columbia Threadneedle do not expect the costs to exceed 0.0025% of the current Assets Under Management of the fund.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

Columbia Threadneedle is changing the fund's investment objective to include a performance target benchmark, clearly setting out what the fund aims to achieve. They believe adding a performance target benchmark will make it easier for investors to measure and evaluate their fund's performance over time.

They explain in the new investment policy that the fund is actively managed and employs a systematic approach to investing in North American companies. This means the Investment Manager follows a methodical process, relying on data and analysis, to build a diversified portfolio.

These enhancements to the investment policy provide greater clarity around how the fund is already being managed. The additional detail on the fund’s investment approach is intended to offer investors a clearer insight into the strategy behind their investment.

As a result of these changes the name of the fund will be updated to signal its systematic investment approach.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl
Head of Client Services

Fund objectives

<p style="text-align: center;">Current fund CT North American Equity</p>	<p style="text-align: center;">New fund CT North American Systematic Equity</p>
<p>To achieve capital growth, with some income, over the long term (at least 5 years).</p> <p>The fund invests at least 80% in shares of North American companies. North American companies are: companies which are listed, quoted or traded in the US or Canada; or companies which have their headquarters in the US or Canada; or companies which have a significant part of their activities in the US or Canada, but which are quoted on a regulated market outside of the US or Canada.</p> <p>The fund may be invested, at the investment manager’s discretion, in any combination of US and/or Canadian shares at any one time and in any industry sector.</p>	<p>To achieve capital growth with some income over the long term (5 years, or more). It also looks to outperform the FTSE World North America Net Tax Index (the “Index”) over rolling 3-year periods, after the deduction of charges.</p> <p>The fund is actively managed and invests at least 80% of its assets in shares of North American companies. In this respect, North American companies are considered to be those domiciled in the United States of America (US) or Canada, or which have significant US or Canadian business operations.</p> <p>The Investment Manager uses a systematic approach to provide exposure to companies across any economic or industry sector and, whilst there is no restriction on size, investment is usually in larger companies that comprise the Index.</p>