

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Merger for Henderson Opportunities Trust Plc

Account number:

Your financial adviser:

I am writing to you because you are invested in the Henderson Opportunities Trust Plc, provided by Janus Henderson.

Janus Henderson has informed us that the Henderson Opportunities Trust Plc (Investment Trust) will merge into the Janus Henderson UK Equity Income & Growth (OEIC) fund on **14 March 2025**. You'll see the new asset on your valuations and statements after that date.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

In preparation for the merger, the Henderson Opportunities Trust Plc suspended from 14:00 on 19 February 2025.

How the merger will affect your account

- **The value of your asset holding** – The merger may affect the value of your asset holding, as explained below under the heading "Will the merger cost me anything?"
- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the asset through us.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Will the merger cost me anything?

The costs of the proposal will be borne by the asset and are expected to be approximately 0.82% of the asset's value.

Why the assets are merging

Following the last continuation vote, the Board started exploring options for the future of the company. Although the Company has seen some recovery and has modestly outperformed its benchmark, taking into account the various challenges the Company continued to face, the Board believes shareholders interests would be best served through a merger with the Janus Henderson UK Equity Income & Growth (OEIC) fund.

You can find more information about the old and new assets below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Investment objectives

Current asset Henderson Opportunities Trust Plc	New asset Janus Henderson UK Equity Income & Growth (OEIC)
<p>Investment objective: Aims to achieve capital growth in excess of the FTSE All-Share Index from a portfolio of primarily UK investments.</p> <p>The Company pursues that objective by operating as an investment trust company. The strategy is to invest in a concentrated portfolio of shares on an unconstrained basis across the whole range of market capitalisations. The portfolio is a diverse mix of companies. These companies will operate in a wide range of industries and have varied risk profiles. At the high end will be recovery and special situations. These will be blended with companies that have long term secure franchises. They will encompass new and emerging activities as well as well-established ones. Company will borrow money for investment purposes. This is limited by the Board to a maximum of 25% of the Company's net assets.</p>	<p>Investment objective: To provide a dividend income, with the prospects for both income and capital growth over the long term (5 years or more).</p> <p>The fund invests at least 80 per cent of its assets in shares (also known as equities) of companies, in any industry, in the UK. Companies will be incorporated, headquartered, or deriving significant revenue from the UK. The fund will typically have a bias towards small and medium-sized companies. The fund may also invest in other assets including other shares, bonds of any quality from any issuer, cash and money market instruments</p>