

Our ref: 8728/AM

Fidelity (Lux) European Dividend Plus – fund closure

The Fidelity (Lux) European Dividend Plus fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **05 March 2026**.

We have been unable to accept new investments into the fund since 05 February 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

Rebalancing – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The transaction costs of selling down the portfolio for the closure will be borne by the fund and are estimated to be approximately 0.06% of the fund value.

Why the fund manager is closing the fund

The current level of assets under management of the fund does not allow it to operate economically and FIL Investment Management (Luxembourg) S.A. does not expect it to grow in the foreseeable future. Therefore, they decided that it is in the best interests of the Shareholders to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services