

Our ref: 8717/AM

Janus Henderson Core Funds – fund closure

I am writing to you because you invest in one or more of the below funds as part of a model portfolio set up by your financial adviser.

Fund Name
Janus Henderson Core 3 Income
Janus Henderson Core 4 Income
Janus Henderson Core 5 Income
Janus Henderson Core 6 Income & Growth

The funds are due to be closed from **15 April 2026**.

We will be unable to accept new investments into the fund from 09 March 2026.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The market related transaction costs associated with the disposal of the fund's investments will be borne by each fund. The estimated costs to each fund is shown in the table below.

Fund Name	Estimated Cost
Janus Henderson Core 3 Income	0.05%
Janus Henderson Core 4 Income	0.08%
Janus Henderson Core 5 Income	0.09%
Janus Henderson Core 6 Income & Growth	0.10%

Why the fund manager is closing the fund

After careful consideration of the size of the funds, their performance, and lack of prospects for further growth, Janus Henderson have concluded that the funds are unlikely to grow or attract new investors in the future. The funds have experienced net outflows and falling assets under management, which is expected to continue. As a result, Janus Henderson have determined it is in the best interests of all shareholders to close the funds.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services