

Our ref: 8722

Merger for Franklin Global Trust Plc

I am writing to you because you are invested in the Franklin Global Trust Plc, provided by Franklin Templeton Fund Management Limited.

Franklin Templeton have informed us that the Franklin Global Trust Plc will merge into the Invesco Global Equity Income Trust plc on **27 February 2026**. You'll see the new asset on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The asset will suspend trading on 18 February 2026 in preparation for the merger.

How the merger will affect your account

- **The value of your asset holding** – The merger may affect the value of your asset holding, as explained below under the heading "Will the merger cost me anything?"
- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at quilter.com/franklin-global. Please note, it may not reflect the charges applicable when accessing the asset through us.

Will the merger cost me anything?

Costs associated with the merger will be borne by the Franklin Global Trust Plc and are expected to be approximately 0.52% of the asset's value.

Why the assets are merging

For some time, the Board of Franklin Global Trust Plc has been conscious of the challenges facing the Company, such as disappointing investment performance and diminishing size. This has had an impact on demand for the Company's shares. The Board believes that merging with Invesco Global Equity Income Trust plc will offer significant benefits for shareholders such as stronger investment performance, increased scale and liquidity, and an enhanced dividend policy.

You can find more information about the old and new assets overleaf.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl
Head of Client Services

Investment objectives

Current asset Franklin Global Trust Plc	New asset Invesco Global Equity Income Trust plc
<p>Investment objective: The Company's investment objective is to achieve long-term returns in excess of the total return from the MSCI All Country World Index.</p>	<p>Investment objective: The Invesco Global Equity Income Investment Trust aims to provide an attractive level of predictable income and capital appreciation over the long term, predominately through investment in a diversified portfolio of equities worldwide.</p>