

Our ref: 8670/AM

## Fund merger for Allianz Thematica

The Allianz Thematica fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Allianz Best Styles Global AC Equity fund. The merger will take place on **13 March 2026**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. Part of the portfolio of the Allianz Thematica fund will need to be repositioned in advance of the merger. The realignment cost is estimated to be no more than 0.10% which will be borne by the fund.
- **Phased investment and Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at [quilter.com/allianz-thematica](https://quilter.com/allianz-thematica). Please note, it may not reflect the charges applicable when accessing the fund through us.

## Why the funds are merging

Following a review of their fund range, Allianz have concluded that while the merging fund continues to provide shareholders with value in terms of performance, there are opportunities to enhance this value through a merger into a better-performing and more cost-efficient fund. The merging fund's performance has been below that of its target benchmark over the last 5 years. In addition, the assets under management have fallen in recent years, and if they were to reduce further, Allianz believe that it may no longer be economically viable to run the fund.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

Head of Client Services

## Fund objectives

Current fund Allianz Thematica	New fund Allianz Best Styles Global AC Equity
<p><b>Fund objective:</b> To achieve long-term capital growth through investment in global equity markets with a focus on Thematic Investing, aiming to outperform (net of fees) the Target Benchmark, the MSCI AC World (ACWI) Total Return Net (in GBP) over a rolling 5 year period.</p> <p>The ACD will utilise a Thematic Investing approach to achieve its investment objective. The investible themes will typically be derived from long-term structural shifts; these megatrends could for example include urbanisation, technological innovation, resource scarcity and demographic &amp; social change.</p> <p>The ACD will invest at least 70% of the fund's assets in equities and securities equivalent to equities (e.g. American Depositary Receipts, Global Depositary Receipts) worldwide. In addition, index certificates and other certificates on equities, adequately diversified equity baskets, participation certificates and warrants may also be acquired. Their value together with the value of the assets defined in the first sentence of this paragraph must be at least 85% of the fund's assets.</p>	<p><b>Fund objective:</b> To achieve long-term capital growth through investment in global equity markets, aiming to outperform (net of fees) the Target Benchmark, the MSCI AC World (ACWI) Total Return Net (in GBP) over a rolling five year period.</p> <p>The ACD will invest at least 70% of the fund's assets in equities and securities equivalent to equities (e.g. American Depositary Receipts, Global Depositary Receipts) worldwide. In addition, index certificates and other certificates on equities, adequately diversified equity baskets, participation certificates and warrants may also be acquired. Their value together with the value of the assets defined in the first sentence must be at least 85 % of the fund's assets.</p>