

Our ref: 8682/creation

Quilter Investors Creation Funds - objective changes

I am writing to you because you are invested in one or more of the below funds, provided by Quilter Investors Limited.

Fund Name
Quilter Investors Creation Conservative Portfolio
Quilter Investors Creation Balanced Portfolio
Quilter Investors Creation Moderate Portfolio
Quilter Investors Creation Dynamic Portfolio
Quilter Investors Creation Adventurous Portfolio

Quilter Investors will change the objective of the funds from **30 March 2026**.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change is happening

Quilter Investors are changing the investment objective of each fund to reference that they are one of a range of five risk-targeted funds, and to state where each fund is positioned within that range, based on its specific risk level (i.e. where 'conservative' is the lowest risk level and 'adventurous' is the highest).

At the same time, Quilter Investors will be changing the way the annualised volatility target of each fund is expressed and monitored, and making some additional changes to the investment objectives to make it clearer and easier to understand how each fund is managed.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Quilter Investors Creation Conservative Portfolio

Old objective	New objective
To achieve capital growth over a period of five years or more. The portfolio is diversified across asset classes, with exposure to equities between 0% and 35% and with volatility of between 3% and 7%. The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.	The Fund aims to achieve capital growth over a period of five years or more. The Fund will target an annualised volatility of between 18% and 42% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)). The Fund is one of a range of five risk-targeted funds and is managed to a conservative risk level, which is the lowest risk level in the range. The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 0% and 35%.

Quilter Investors Creation Balanced Portfolio

Old objective	New objective
To achieve capital growth over a period of five years or more. The portfolio is diversified across asset classes, with exposure to equities between 15% and 55% and with volatility of between 6% and 10%. The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.	The Fund aims to achieve capital growth over a period of five years or more. The Fund will target an annualised volatility of between 35% and 60% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)). The Fund is one of a range of five risk-targeted funds and is managed to a balanced risk level, which is the second lowest risk level in the range. The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 20% and 60%.

Quilter Investors Creation Moderate Portfolio

Old objective	New objective
To achieve capital growth over a period of five years or more. The portfolio is diversified across asset classes, with exposure to equities between 35% and 75% and with volatility of between 9% and 13%. The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.	The Fund aims to achieve capital growth over a period of five years or more. The Fund will target an annualised volatility of between 53% and 77% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)). The Fund is one of a range of five risk-targeted funds and is managed to a moderate risk level, which is the middle risk level in the range. The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 40% and 85%.

Quilter Investors Creation Dynamic Portfolio

Old objective	New objective
To achieve capital growth over a period of five years or more. The portfolio is diversified across asset classes, with exposure to equities between 60% and 90% and with volatility of between 12% and 16%. The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.	The Fund aims to achieve capital growth over a period of five years or more. The Fund will target an annualised volatility of between 70% and 95% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)). The Fund is one of a range of five risk-targeted funds and is managed to a dynamic risk level, which is the second highest risk level in the range. The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 60% and 95%.

Quilter Investors Creation Adventurous Portfolio

Old objective	New objective
To achieve capital growth over a period of five years or more. The portfolio is diversified across asset classes, with exposure to equities between 80% and 100% and with volatility of between 15% and 19%. The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.	The Fund aims to achieve capital growth over a period of five years or more. The Fund will target an annualised volatility of between 88% and 112% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)). The Fund is one of a range of five risk-targeted funds and is managed to an adventurous risk level, which is the highest risk level in the range. The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 75% and 100%.