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Loan Trust (Bare Version)

(English Law – unlimited liability)



Use the QR code above to access helpful information, including a guide to completing the deed.

Notes to assist with completion

An unlimited liability loan trust means the loan agreement does not limit the trustees' liability to repay the loan to the value of the trust fund at the time the loan repayment is demanded. So, if the value of the trust fund was less than the outstanding value of the loan at the time repayment is requested, the trustees may need to cover the shortfall from their personal assets.

The following notes are referenced throughout this document. Please read them carefully as they will help you complete the document accurately.

1. The Settlor must date the Trust. The Declaration Date should be the date that the deed is executed by the Settlor and the Original Trustees. This is also the date for the cheque in respect of the Loan.
2. If the Settlor is to be a Trustee:
 - The part of the document identifying the Trustees must be correctly completed by showing the Settlor as a Trustee. It is not necessary to repeat the name and address in full, writing 'the Settlor' is sufficient. For a Dual Settlor Trust 'the Settlor' means both. Where only one Settlor will be a Trustee, 'the First Settlor' or 'the Second Settlor' will also suffice.
 - It is also important that the Settlor signs the document twice, as Settlor and also as Trustee.
 - It is recommended that there is at least one additional Trustee, other than the Settlor.
3. Trustees should be aware that if they are removed as a Trustee in the future, but they do not execute a deed at that time to discharge their liability as Trustee as well as vest the Trust Property in the new and/or remaining Trustees then they will continue to be personally liable for repayment of the Loan on demand by the Settlor.
4. Provide the name, address and date of birth for each Beneficiary, along with their share of the Trust Fund. Important, it is not possible to change the Beneficiaries at a later date.
5. For Single Settlor Trusts where reciprocal arrangements may be or have been undertaken the spouse or Civil Partner of the Settlor should not be named as a Beneficiary of the Trust to ensure there are no inheritance tax implications under the anti-avoidance legislation.
6. The appointment of a Protector is not essential. However, if a non-UK resident Trustee is to be appointed then some Settlors may feel more comfortable knowing that Trustee dispositive functions will require the consent of another party appointed to oversee the carrying out of those functions. The Protector must consent to the appointment and so will be required to sign the document.

Application for the Collective Investment Bond (CIB)

The application for the CIB must be made using the **Loan Trust** application form which can be found here: quilter.com/siteassets/documents/platform/forms/20478-cib-loan-trust.pdf

To comply with anti-money laundering legislation and regulations governing automatic exchange of information, you must also complete and submit **Tax Declaration** and **CoVI** forms, which are attached to the **Loan Trust** application.

Trust Registration

The Trustees of the trust HMRC's Trust Registration Service (TRS) if it is considered UK resident or has a UK tax liability, unless an exemption applies.

A trust must register within 90 days of the date of the trust deed. The Trustees must submit evidence of registration (available from the TRS) or confirm exemption from registration to Quilter within 90 days of the trust date.

To register, visit www.gov.uk/guidance/register-a-trust-as-a-trustee

Our '**Step-by-step guide for registering your trust**' is available here: qip22888_registering_trust-guide.pdf



Loan Trust (Bare Version)

(English Law)

Notice:

This draft document is provided strictly as a draft for consideration by the Settlor's legal advisers. Quilter Life & Pensions Limited accepts no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft trust document.

Any advice given on completion of the Loan Trust (Bare version) is accordingly given on the basis that, having discussed the trust terms with legal advisers, the draft trust put forward for consideration is adopted duly completed but otherwise unamended.

1 – Introduction

This Settlement is made the

day of , 20 ('the Declaration Date') between

► See note 1 regarding date.

The Settlor

Name

Address

and

Name

Address

► (The First Settlor). Insert the full name and address of the First Settlor.

► (The Second Settlor if any). Insert the full name and address of the Second Settlor.

('the Settlor') of the one part (and where there are two persons identified then 'Settlor' means both of them jointly and the survivor of them after the death of the first to die), and

The Original Trustees

Name

Address

and

Name

Address

and

Name

Address

► See note 2. Insert the full name and address of the first Trustee. If the Settlor is to be a Trustee insert 'The Settlor'.

► Full name and address of the additional Trustee (if any).

► Full name and address of the additional Trustee (if any).

The Original Trustees (continued)

and

Name

Address

► Full name and address of the additional Trustee (if any).

(‘the Original Trustees’) of the other part.

2 – Definitions

- (1) **‘The Trustees’** means the Original Trustees or the Trustees of this Trust for the time being.
- (2) **‘The Trust Fund’** means:
 - (i) the sum lent to the Trustees as a Loan specified in clause 3 below;
 - (ii) all money investments or other property paid or transferred by any person to the Trustees or placed under the control of the Trustees and (in either case) accepted by the Trustees as additions to the Trust Property under sub-clause (3) below; and
 - (iii) all property from time to time representing the above.
- (3) **‘Trust Property’** means any property comprised in the Trust Fund.
- (4) **‘The Trust Period’** means the period of 125 years beginning on the Declaration Date, which is the applicable perpetuity period under the rule against perpetuities.
- (5) **‘The Beneficiaries’** means the persons named in the First Schedule below.
- (6) **‘Protector’** means the person (if any) shown in the Second Schedule below, or such other person as is the Protector for the time being.
- (7) **‘Civil Partner’** has the meaning given to it in the Civil Partnership Act 2004 of the United Kingdom (or any replacement legislation).
- (8) Unless the context otherwise requires, a reference to any gender includes a reference to the other genders and the singular includes the plural and vice versa.
- (9) If the Settlor comprises one person at the Declaration Date, this is a **‘Single Settlor Trust’**. If the Settlor comprises two persons at the Declaration Date, this is a **‘Dual Settlor Trust’**.

3 – The Loan

- (1) The Settlor agrees with the Original Trustees to lend them £ to hold on the trusts of this Settlement (hereinafter referred to as ‘the Loan’). The Original Trustees requested that the Loan be made by payment of a cheque, or payment by electronic transfer (where appropriate), to Quilter Life & Pensions Limited or the Trustees of the Trust named in clause 4B below.
- (2) Where this is a Dual Settlor Trust the Loan shall be deemed to have been provided in equal shares and made as joint tenants.
- (3) The terms of the Loan are as follows:
 1. The Loan shall be free of interest.
 2. The Loan or any part of the Loan shall be repayable on written demand by the Settlor to the Trustees.
- (4) The Original Trustees acknowledge receipt of the cheque, or confirmation of the bank instruction for an electronic transfer, in respect of the Loan and agree to the terms of the Loan by signing the Trust Deed.
- (5) 1. The Trustees and any former trustees of this Trust are (without limiting their rights) entitled to discharge their obligations under or in connection with the Loan using Trust Property.
2. Following his retirement, removal or replacement as a trustee of this Trust, no person is bound to release, assign or transfer Trust Property to the Trustees or any person unless any obligations of his under or in connection with the Loan are first discharged or extinguished or adequate security is given to him to secure their discharge.

► Insert the amount of the Loan to be made by the Settlor to the Trustees.

3 – The Loan (continued)

3. In this clause 3:
 - (i) 'obligations' includes (without limitation) existing, contingent and future obligations; and
 - (ii) an obligation is (without limitation) in connection with the Loan if it is in connection with:
 - The Loan; or
 - a loan, agreement or obligation entered into by trustees of this Trust to secure the discharge or extinguishment of the obligations of a person who ceases, or has ceased, to be a trustee of this Trust, such obligations arising under or in connection with (aa) the Loan or (bb) any successor loan, agreement or obligation entered into by any trustee or former trustee of this Trust that ultimately replaces liability of the Original Trustees under the Loan or secures the discharge or extinguishment of the liability of another trustee or former trustee of this Trust under the Loan or such a successor loan, agreement or obligation.

4 – The Trust

Now this Deed witnesses as follows:

- A. The Settlor has made a Loan as set out in clause 3 above to the Original Trustees. The Trustees shall hold the Trust Fund on the following terms.
- B. This Trust shall be known as

► Give the name of the trust eg 'The A N Other family trust'.

5 – Power to receive additional property

The Trustees may, during the Trust Period, accept additional money, investments or other property, of whatever nature and wherever situate, paid or transferred to them by any person. Such additional money, investments or other property shall, subject to any contrary direction, be held upon the trusts and with and subject to the powers and provisions of this Deed.

6 – Trust income and capital

The Trust Fund shall be held on trust for the Beneficiaries in the shares shown in the First Schedule absolutely.

7 – Successor Protectors and tacit consent

- (1) There shall be no duty to appoint a Protector, whether or not the Settlor has appointed a Protector by this Deed.
- (2) The Protector shall cease to be the Protector:
 - (i) if an individual, on death; or
 - (ii) if a corporation, on dissolution; or
 - (iii) in either case, on:
 - becoming unable or unfit to act; or
 - making a valid appointment under (3) below.
- (3) If the Protector wishes to retire he may appoint in writing another person to be Protector of this Trust and
 - (i) when the Trustees have been given written notice of the appointment; and
 - (ii) the person appointed has consented in writing then:
such person shall immediately become the Protector in place of the retiring Protector and any nomination under (4) below shall be revoked.
- (4) The Protector may in writing nominate a person to succeed him should he cease to be the Protector and, upon such cessation,
 - (i) if the nomination remains unrevoked;
 - (ii) the Trustees have been given written notice of the nomination; and
 - (iii) the person nominated consents in writing, then:
such person shall immediately become the Protector.
- (5) Where there is a Protector but he fails to respond to a written request from the Trustees within 30 days (or such longer period as may be specified under a notice given to the Trustees under sub-clause 8 (3) below), then the Trustees may take silence to indicate written consent by the Protector and act accordingly.
- (6) If, despite the provisions of this clause, there ceases to be at any time a Protector of this Trust, then the Settlor, or if there is no Settlor in existence and capable of making an appointment, the Trustees may in writing appoint any person (other than a Trustee) to be the Protector.

8 – Powers and duties of the Protector

- (1) The powers and duties of the Protector are fiduciary in nature.
- (2) The Protector is under no duty to inquire into or interfere with the management or conduct of this Trust, unless he has actual knowledge of circumstances which call for inquiry.
- (3) The Protector shall consider the appropriateness of any act before giving his consent to it and shall, if need be, inform the Trustees that the 30-day period mentioned in sub-clause 7(5) is insufficient in the circumstances and inform them of such specified longer period as he may reasonably require.

9 – Appointment of Trustees

- (1) A person may be appointed Trustee of this Trust even though he has no connection with the British Isles.
- (2) The power of appointing new trustees is exercisable by the following:
 - (i) the Protector (if any); or
 - (ii) if there is no Protector, or if there is no Protector able and willing to act, the Settlor.
 - (iii) in the absence of a Settlor and a Protector able and willing to act, the Trustees.
- (3) For the purposes of (2)(ii) above, the Protector shall be deemed to be unable or unwilling to act if he fails to respond to a written request from the Trustees within the period of time stated in sub-clauses 7(5) and 8(3) above.

10 – Retirement and removal of Trustees

- (1) Any Trustee may retire at any time provided 30 days' written notice is given to the person who currently has the power to appoint new Trustees.
- (2) The Protector may dismiss a Trustee by giving 30 days' notice in writing to such Trustee. Any person removed as Trustee shall (subject to any lien that he may have) take such steps as may be required for the vesting without delay in the continuing or new Trustees of all Trust Property in his name or under his control.
- (3) Neither the retirement nor dismissal described in this paragraph shall take effect unless and until there remain at least two Trustees or a Trustee which is a company carrying on a business which consists of or includes the management of trusts.

► See note 3.

11 – Irrevocability

This Trust is irrevocable.

12 – Further provisions

The provisions set out in the Third Schedule below shall have effect.

13 – Law of the Trust

The governing law of this Trust (including the Loan), and of its validity, construction, effects and administration, shall be that of England and Wales. All rights or obligations under this Deed shall be subject to the jurisdiction of the English courts.

The First Schedule: The Beneficiaries

Full name								%
Address								
Date of birth	<input type="text"/>	(dd/mm/yyyy)						
Full name								%
Address								
Date of birth	<input type="text"/>	(dd/mm/yyyy)						

► See notes 4 and 5.
Enter the details of the Beneficiaries.

► If there is insufficient space to list all Beneficiaries, provide details of the others on a copy of the first schedule and attach it to this document.

The First Schedule: The Beneficiaries (continued)

Full name	<input type="text"/>	<input type="text"/> %
Address	<input type="text"/>	
Date of birth	<input type="text"/> (dd/mm/yyyy)	
Full name	<input type="text"/>	<input type="text"/> %
Address	<input type="text"/>	
Date of birth	<input type="text"/> (dd/mm/yyyy)	
Full name	<input type="text"/>	<input type="text"/> %
Address	<input type="text"/>	
Date of birth	<input type="text"/> (dd/mm/yyyy)	
Full name	<input type="text"/>	<input type="text"/> %
Address	<input type="text"/>	
Date of birth	<input type="text"/> (dd/mm/yyyy)	
		<input style="text-align: right; width: 100px; border: 1px solid black; padding: 2px; margin-top: 10px;" type="text"/> Total 100%

The Second Schedule: The Protector

Protector's full name	<input type="text"/>
Address	<input type="text"/>

► See note 6. Insert the full name and address of the Protector (if any).

The Third Schedule: Administrative provisions

1. Additional powers

The Trustees have the following additional powers during the minority of the Beneficiary or if there is more than one during the minority of any of the Beneficiaries. However, no person, or company with whom the Trustees deal (including, without limitation, in the investment or deposit of Trust Property) shall in the absence of that person's or company's fraud be held accountable for, and no such person or company is under any obligation to investigate, the exercise of any of their powers by the Trustees, or how they apply any part of the Trust Fund:

(1) Investment

- (a) The Trustees may make any kind of investment that they could make if they were absolutely entitled to the Trust Fund. In particular the Trustees may invest in land in any part of the world and in unsecured loans.
- (b) The Trustees are under no obligation to diversify the Trust Fund.
- (c) The Trustees may invest in speculative or hazardous investments but this power may only be exercised at the time when there are at least two Trustees, or the Trustee is a company carrying on a business which consists of or includes the management of trusts.

(2) Joint property

The Trustees may acquire property jointly with any person and may blend Trust Property with other property.

The Third Schedule: Administrative provisions (continued)

(3) General power of management and disposition

The Trustees may effect any transaction relating to the management or disposition of Trust Property as if they were absolutely entitled to it.

(4) Powers in relation to life insurance policies and capital redemption contracts

The Trustees may apply Trust Property in purchasing or maintaining any policy of life insurance on the life or lives of any person, or any capital redemption contract, and shall have powers of an absolute owner in respect of any such policy or contract.

(5) Repair and improvement

The Trustees may repair, develop, or improve Trust Property in any way.

(6) Income and capital

(a) The Trustees may acquire:

- (i) wasting assets and
- (ii) assets which yield little or no income

for investment or any other purpose.

(b) The Trustees are under no duty to procure distributions from a company in which they are interested.

(7) Use of Trust Property

The Trustees, with the written consent of the Protector (if any) and limited to a Beneficiary's share in the Trust Fund, may:

- (a) acquire any interest in property for occupation or use by that Beneficiary.
- (b) permit that Beneficiary to occupy or enjoy the use of Trust Property on such terms as they think fit.
- (c) lend trust money to that Beneficiary. The loan may be interest-free and unsecured, or on such terms as the Trustees think fit.
- (d) charge Trust Property as security for any debts or obligations of that Beneficiary.

(8) Trade

The Trustees may carry on a trade, in any part of the world, alone or in partnership.

(9) Borrowing

The Trustees may borrow money for investment or any other purpose. Money borrowed shall be treated as Trust Property.

(10) Delegation

A Trustee or the Trustees jointly (or other person in a fiduciary position) may authorise any person to exercise all or any functions on such terms as to remuneration and other matters as they think fit. A Trustee shall not be responsible for the default of that person (even if the delegation was not strictly necessary or convenient) provided he took reasonable care in his selection and supervision. None of the restrictions on delegation in sections 12 to 15 of the Trustee Act 2000 shall apply.

(11) Nominees and custodians

- (a) The Trustees may appoint a person to act as their nominee in relation to such of the assets of the Trust as they may determine. They may take such steps as are necessary to secure that those assets are vested in the nominee.
- (b) The Trustees may appoint a person to act as custodian in relation to such of the assets of the Trust as they may determine. The Trustees may give the custodian custody of the assets and any documents or records concerning the assets. The Trustees are not obliged to appoint a custodian of securities payable to bearer.
- (c) The Trustees may appoint a person to act as nominee or custodian on such terms as to remuneration and other matters as they may think fit.

(12) Offshore administration

The Trustees may carry on the administration of this Trust anywhere they think fit.

(13) Indemnities

The Trustees may indemnify any person for any liability relating to this Trust.

(14) Security

The Trustees may mortgage or charge Trust Property as security for any liability incurred by them as Trustees (and may grant a floating charge so far as the law allows).

(15) Supervision of company

The Trustees are under no duty to inquire into the conduct of a company in which they are interested, unless they have knowledge of circumstances which call for inquiry.

(16) Appropriation

The Trustees may appropriate Trust Property to any person or class of persons in or towards the satisfaction of their interest in the Trust Fund.

(17) Receipt by charities

Where Trust Property is to be paid or transferred to a charity, the receipt of the treasurer or appropriate officer of the charity shall be a complete discharge to the Trustees.

(18) Release of powers

The Trustees (or other persons in a fiduciary position) with the written consent of the Protector (if any) may by deed release wholly or in part any of their rights or functions and (if applicable) so as to bind their successors.

(19) Power to pay taxes

The Trustees may pay out of the Trust Fund any taxes of any kind which become payable by the Trustees anywhere in the world in respect of any part of the Trust Fund (whether or not enforceable against the Trustees or any of them) notwithstanding that the payment of taxes may be prejudicial to one or more of the Beneficiaries.

(20) Ancillary powers

The Trustees may do anything which is incidental or conducive to the exercise of their function.

2. Minors

- (1) Where the Trustees may apply income for the benefit of a minor, they may do so by paying the income to the minor's parent or guardian on behalf of the minor, or to the minor if he has attained the age of 16. The Trustees are under no duty to inquire into the use of the income unless they have knowledge of circumstances which call for inquiry.
- (2) Where the Trustees may apply income for the benefit of a minor, they may do so by resolving that they hold that income on trust for the minor absolutely and:
 - (a) The Trustees may apply that income for the benefit of the minor during his minority.
 - (b) The Trustees shall transfer the residue of that income to the minor on attaining the age of 18.
 - (c) For investment and other administrative purposes that income shall be treated as Trust Property.

3. Mentally handicapped Beneficiary

Where income or capital is payable to a Beneficiary who does not have the mental capacity to appoint an attorney with authority to give directions to Trustees concerning the payment of that income or capital, the Trustees may (subject to the directions of the Court or his Receiver) apply that income or capital for his benefit.

4. Disclaimer

A person may disclaim his interest in this Trust or exclude himself as a Beneficiary wholly or in part and either revocably or irrevocably. No disclaimer or exclusion shall take effect until written notice has been given to the Trustees.

5. Apportionment

Income and expenditure shall be treated as arising when payable, and not from day-to-day, so that no apportionment shall take place.

6. Conflicts of interest

- (1) In this paragraph:
 - (a) '**A Fiduciary**' means a person subject to fiduciary duties under this Trust.
 - (b) '**An Independent Trustee**', in relation to a person, means a Trustee who is not:
 - (i) a brother, sister, ancestor, descendant or dependant of the person;
 - (ii) a spouse or Civil Partner of the person or a spouse or Civil Partner of anyone at sub-paragraph 6(1)(b)(i) above; or
 - (iii) a company controlled by one or more of the above.
- (2) Subject to paragraph 6(3) below a Fiduciary may:
 - (a) enter into a transaction with the Trustees; or
 - (b) be interested in an arrangement in which the Trustees are or might have been interested; or
 - (c) act (or not act) in any other circumstances even though his fiduciary duty under the Trust conflicts with other duties or with his personal interest.
- (3) Paragraph 6(2) above only has effect if:
 - (a) the Fiduciary first discloses to the Trustees the nature and extent of any material interest conflicting with his fiduciary duties, and
 - (b) there is an Independent Trustee in respect of whom there is no conflict of interest, and he considers that the transaction arrangement or action is not contrary to the general interest of the Trust.
- (4) The powers of the Trustees may be used to benefit a Trustee (other than the Settlor or the Settlor's spouse or Civil Partner) (to the same extent as if he were not a Trustee) provided that there is at least one Trustee in respect of whom there is no conflict of interest.

7. Absolute discretion clause

- (1) The Powers of the Trustees may be exercised:
 - (a) at their absolute discretion; and
 - (b) from time to time as occasion requires.
- (2) The Trustees are not under any duty to consult with any Beneficiaries.

8. Trustee and Protector remuneration

- (1) A Trustee or Protector (other than the Settlor or the Settlor's spouse or Civil Partner) acting in a professional capacity is entitled to receive reasonable remuneration out of the Trust Fund for any services that he provides on behalf of the Trust.
- (2) For this purpose, a Trustee or Protector acts in a professional capacity if he acts in the course of a profession or business which consists of or includes the provision of services in connection with:
 - (a) the management or administration of trusts generally or a particular kind of trust, or
 - (b) any particular aspect of the management or administration of trusts generally or a particular kind of trust.
- (3) The Trustees (other than the Settlor or the Settlor's spouse or Civil Partner) may make arrangements to remunerate themselves for work done for a company connected with the Trust Fund.

9. Commission and bank charges

- (1) A person (other than the Settlor, or the Settlor's spouse or Civil Partner) may retain any reasonable commission or profit in respect of any transaction relating to this Trust even though that commission or profit was procured by an exercise of fiduciary powers (by that person or some other person) provided that:
 - (a) The person would in the normal course of business receive and retain the commission or profit on such transaction; and
 - (b) The receipt of the commission or profit shall be disclosed to the Trustees.
- (2) A bank may make loans to the Trustees and generally provide banking services upon its usual terms and shall not be liable to account for any profit so made even though the receipt of such profit was procured by an exercise of fiduciary powers (by the bank or some other person).

10. Liability of Trustees

- (1) A Trustee shall not be liable for acting in accordance with the advice of an advocate qualified under the laws of a relevant Jurisdiction of at least ten years' standing, with respect to this Trust. The Trustees may in particular conduct legal proceedings in accordance with such advice without obtaining a Court Order. A Trustee may recover from the Trust Fund any expenses where he has acted in accordance with such advice.
- (2) The above sub-paragraph does not apply:
 - (a) if the Trustee knows or has reasonable cause to suspect that the advice was given in ignorance of material facts;
 - (b) if proceedings are pending to obtain the decision of the Court on the matter;
 - (c) in relation to a Trustee who has a personal interest (other than his rights to remuneration as a Trustee and to retain commission) in the subject matter of the advice; or
 - (d) in relation to a Trustee who is adjudicated by a competent Court to have committed a breach of trust relating to the subject matter of the advice.
- (3) The Trustees may distribute Trust Property or income in accordance with this Trust without having ascertained that there is no person who is or may be entitled to any interest therein by virtue of an illegitimate relationship. The Trustees shall not be liable to such a person unless they have notice of his claim at the time of the distribution.
- (4) No Trustee shall be liable for any breach of trust or for any loss or damage which may happen to the Trust Fund or its income at any time or from any cause whatsoever unless such loss or damage shall be caused by his own actual fraud.
- (5) This paragraph does not prejudice any right of any person to follow property or income into the hands of any person who may have received it.
- (6) The protection conferred on the Trustees by this paragraph operates to the widest extent permitted by law, but to such extent only.

11. Change of governing law

The Trustees may during the Trust Period by deed with the consent of the Protector (if any) or otherwise the Settlor during his life, or of two Beneficiaries after his death, declare that from the date of such declaration:

- (a) The law of any Qualifying Jurisdiction governs the validity of this Trust, and its construction, effects and administration, or any severable aspects of this Trust; and
- (b) The courts of any Qualifying Jurisdiction have exclusive jurisdiction in any proceedings involving rights or obligations under this Trust.

This power does not, however, permit the Trustees to change the governing law of the Loan, its construction or effects.

In this paragraph a '**Qualifying Jurisdiction**' is one which recognises trusts (as defined in the Hague Convention on the Law Applicable to Trusts and on their Recognition).

The Settlers' signatures and witnesses

**Signed as a Deed
and delivered by**

First Settlor

In the presence of:

Witness
signature

Witness
full name

Witness
address

**Signed as a Deed
and delivered by**

Second Settlor (if any)

In the presence of:

Witness
signature

Witness
full name

Witness
address

The Original Trustees' signatures and witnesses

**Signed as a Deed
and delivered by**

Trustee

In the presence of:

Witness
signature

Witness
full name

Witness
address

**Signed as a Deed
and delivered by**

Trustee

In the presence of:

Witness
signature

Witness
full name

Witness
address

► All signatures must be made in blue or black ink. Digital signatures are not permitted.

► The First Settlor's signature.

► Each Settlor, Trustee and Protector signature must be witnessed. A witness must be age 18 or over and cannot be a Settlor, Beneficiary, Trustee or Protector.

One person may act as witness for all signatures. For each witness signature, provide full name and address.

► The Second Settlor's Signature (if any).

► Trustee signature.

► See note 2. Where the Settlor is also a Trustee they must sign this deed twice. Once in each capacity.

► Additional Trustee signature (where applicable).

The Original Trustees' signatures and witnesses (continued)

Signed as a Deed
and delivered by

Trustee

In the presence of:

Witness
signature

Witness
full name

Witness
address

► Additional Trustee
signature (where
applicable).

Signed as a Deed
and delivered by

Trustee

In the presence of:

Witness
signature

Witness
full name

Witness
address

► Additional Trustee
signature (where
applicable).

The common seal of the Original
Trustees has been affixed on this date:

(dd/mm/yyyy)

In the presence of:

Director/Secretary/
Authorised Signatory

Name of person signing

Place of sealing and
signing

and the Protector signifies consent to act as Protector of this Settlement (if applicable)

The Protector's signature and witness

Signature of
Protector

Protector

In the presence of:

Witness
signature

Witness
full name

Witness
address

► See note 6. Signature of
the Protector (if any).



Trusts and inheritance tax planning are not regulated by the Financial Conduct Authority.

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Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Quilter Investment Platform Limited and Quilter Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively.

Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority. Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.

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