





## Equity exposure and descriptions of investments

We are moving the statements relating to the assets (and the proportion of them) in which each of the Funds may invest from the investment objective of each of the Funds to the investment policy.

In the case of Quilter Investors Creation Balanced Portfolio, Quilter Investors Creation Moderate Portfolio, Quilter Investors Creation Dynamic Portfolio and Quilter Investors Creation Adventurous Portfolio, we will be amending the stated ranges of equity exposure as shown in the table below. We consider these ranges to be appropriate as they reflect the investment style adopted by the portfolio managers.

<b>Fund</b>	<b>Current range of equity exposure</b>	<b>New range of equity exposure</b>
Quilter Investors Creation Balanced Portfolio	15-55%	20-60%
Quilter Investors Creation Moderate Portfolio	35-75%	40-85%
Quilter Investors Creation Dynamic Portfolio	60-90%	60-95%
Quilter Investors Creation Adventurous Portfolio	80-100%	75-100%

## Clarification of wording

We are also making some general clarifications to the wording of the investment policy of each of the Funds to make it clearer and easier to understand how each of the Funds is managed. These changes will also improve consistency in the language used across other similar funds we manage with a view to assisting shareholders in comparing them.

## When will the changes come into effect?

The changes to the Funds will happen on 30 March 2026.

## Who will pay the cost of the changes?

No specific changes will need to be made to the Funds' portfolios of investments to make these changes. However, the Funds pay for any transaction costs as and when they arise. We will pay for all the other costs associated with making these changes, such as our legal costs and those incurred in relation to this communication.

## Further information

The Financial Conduct Authority (the regulator of the Funds) has confirmed that these changes do not affect the ongoing authorisation of Quilter Investors Multi-Asset OEIC.

You can view copies of the current prospectus and instrument of incorporation for Quilter Investors Multi-Asset OEIC and the key investor information documents (KIIDs) for the Funds on our website at [quilter.com/documents](https://quilter.com/documents). The updated prospectus, instrument of incorporation, and KIIDs will be available at [quilter.com/documents](https://quilter.com/documents) on or around 30 March 2026.

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Although we are unable to provide you with investment advice, if you would like more information about any of our funds or have any questions about these changes, please contact us at [clientservices@quilter.com](mailto:clientservices@quilter.com). Alternatively, please contact your financial adviser.

Yours faithfully,

For and on behalf of  
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## Appendix: Prospectus changes affecting the investment objectives and investment policies of the Funds

Section	Current Prospectus Wording	New Prospectus Wording
<b>Quilter Investors Creation Conservative Portfolio</b>		
<b>Investment Objective</b>	<p>To achieve capital growth over a period of five years or more.</p> <p>The portfolio is diversified across asset classes, with exposure to equities between 0% and 35% and with volatility of between 3% and 7%.*</p>	<p>The Fund aims to achieve capital growth over a period of five years or more.</p> <p>The Fund will target an annualised volatility of between 18% and 42% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)).</p> <p>The Fund is one of a range of five risk-targeted funds and is managed to a conservative risk level, which is the lowest risk level in the range.</p>
<b>Footnote to Investment Objective</b>	<p>*The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.</p>	
<b>Investment Policy</b>	<p>The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund targets a volatility level reflective of its asset allocation.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p>	<p>The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 0% and 35%.</p> <p>The methodology guiding the Fund's risk-targeted approach involves making long-term forecasts of the expected annualised volatility of a number of different asset classes including global equities using, among other things, a range of third-party global and regional indices of listed equities from both developed and emerging markets (which may change over time) as a representation of the broader universe of listed global equities. While the methodology is proprietary in nature, the ACD considers that, for the purposes of this methodology, a reasonable proxy for 'global equities' is the MSCI ACWI. The expected annualised volatility of global equities is a measure of how much the returns of global equities are likely to fluctuate over a year. Higher volatility can indicate higher risk.</p> <p>While the Fund is actively managed, it will hold some passive investment vehicles or instruments.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD</p>

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		<p>or an associate of the ACD.</p> <p>The Fund may also invest directly in transferable securities (including fixed income securities issued by companies, governments and public bodies, warrants and other securities relating to companies), money-market instruments and deposits.</p> <p>Investment will not be confined to any particular geographic area or economic sector.</p> <p>The Fund may use derivative instruments and forward transactions for investment purposes and/or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.</p>
<b>Quilter Investors Creation Balanced Portfolio</b>		
<b>Investment Objective</b>	<p>To achieve capital growth over a period of five years or more.</p> <p>The portfolio is diversified across asset classes, with exposure to equities between 15% and 55% and with volatility of between 6% and 10%.*</p>	<p>The Fund aims to achieve capital growth over a period of five years or more.</p> <p>The Fund will target an annualised volatility of between 35% and 60% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)).</p> <p>The Fund is one of a range of five risk-targeted funds and is managed to a balanced risk level, which is the second lowest risk level in the range.</p>
<b>Footnote to Investment Objective</b>	<p>*The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.</p>	
<b>Investment Policy</b>	<p>The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund targets a volatility level reflective of its asset allocation.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio</p>	<p>The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 20% and 60%.</p> <p>The methodology guiding the Fund's risk-targeted approach involves making long-term forecasts of the expected annualised volatility of a number of different asset classes including global equities using, among other things, a range of third-party global and regional indices of listed equities from both developed and emerging markets (which may change</p>

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	<p>Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p>	<p>over time) as a representation of the broader universe of listed global equities. While the methodology is proprietary in nature, the ACD considers that, for the purposes of this methodology, a reasonable proxy for 'global equities' is the MSCI ACWI. The expected annualised volatility of global equities is a measure of how much the returns of global equities are likely to fluctuate over a year. Higher volatility can indicate higher risk.</p> <p>While the Fund is actively managed, it will hold some passive investment vehicles or instruments.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund may also invest directly in transferable securities (including fixed income securities issued by companies, governments and public bodies, warrants and other securities relating to companies), money-market instruments and deposits.</p> <p>Investment will not be confined to any particular geographic area or economic sector.</p> <p>The Fund may use derivative instruments and forward transactions for investment purposes and/or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.</p>
<b>Quilter Investors Creation Moderate Portfolio</b>		
<b>Investment Objective</b>	<p>To achieve capital growth over a period of five years or more.</p> <p>The portfolio is diversified across asset classes, with exposure to equities between 35% and 75% and with volatility of between 9% and 13%.*</p>	<p>The Fund aims to achieve capital growth over a period of five years or more.</p> <p>The Fund will target an annualised volatility of between 53% and 77% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)).</p> <p>The Fund is one of a range of five risk-targeted funds and is managed to a moderate risk level, which is the middle risk level in the range.</p>
<b>Footnote to Investment Objective</b>	<p>*The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.</p>	
<b>Investment Policy</b>	<p>The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either</p>	<p>The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies</p>

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	<p>directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund targets a volatility level reflective of its asset allocation.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p>	<p>(including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 40% and 85%.</p> <p>The methodology guiding the Fund's risk-targeted approach involves making long-term forecasts of the expected annualised volatility of a number of different asset classes including global equities using, among other things, a range of third-party global and regional indices of listed equities from both developed and emerging markets (which may change over time) as a representation of the broader universe of listed global equities. While the methodology is proprietary in nature, the ACD considers that, for the purposes of this methodology, a reasonable proxy for 'global equities' is the MSCI ACWI. The expected annualised volatility of global equities is a measure of how much the returns of global equities are likely to fluctuate over a year. Higher volatility can indicate higher risk.</p> <p>While the Fund is actively managed, it will hold some passive investment vehicles or instruments.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund may also invest directly in transferable securities (including fixed income securities issued by companies, governments and public bodies, warrants and other securities relating to companies), money-market instruments and deposits.</p> <p>Investment will not be confined to any particular geographic area or economic sector.</p> <p>The Fund may use derivative instruments and forward transactions for investment purposes and/or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.</p>
<b>Quilter Investors Creation Dynamic Portfolio</b>		
<b>Investment Objective</b>	<p>To achieve capital growth over a period of five years or more.</p> <p>The portfolio is diversified across asset classes, with exposure to equities between 60% and 90% and with volatility of between 12% and 16%.*</p>	<p>The Fund aims to achieve capital growth over a period of five years or more.</p> <p>The Fund will target an annualised volatility of between 70% and 95% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index</p>

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		<p>(MSCI ACWI)).</p> <p>The Fund is one of a range of five risk-targeted funds and is managed to a dynamic risk level, which is the second highest risk level in the range.</p>
<b>Footnote to Investment Objective</b>	<p>*The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.</p>	
<b>Investment Policy</b>	<p>The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund targets a volatility level reflective of its asset allocation.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p>	<p>The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 60% and 95%.</p> <p>The methodology guiding the Fund's risk-targeted approach involves making long-term forecasts of the expected annualised volatility of a number of different asset classes including global equities using, among other things, a range of third-party global and regional indices of listed equities from both developed and emerging markets (which may change over time) as a representation of the broader universe of listed global equities. While the methodology is proprietary in nature, the ACD considers that, for the purposes of this methodology, a reasonable proxy for 'global equities' is the MSCI ACWI. The expected annualised volatility of global equities is a measure of how much the returns of global equities are likely to fluctuate over a year. Higher volatility can indicate higher risk.</p> <p>While the Fund is actively managed, it will hold some passive investment vehicles or instruments.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund may also invest directly in transferable securities (including fixed income securities issued by companies, governments and public bodies, warrants and other securities relating to companies), money-market instruments and deposits.</p> <p>Investment will not be confined to any particular geographic area or economic sector.</p> <p>The Fund may use derivative instruments and forward transactions for investment purposes and/or</p>

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		Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.
<b>Quilter Investors Creation Adventurous Portfolio</b>		
<b>Investment Objective</b>	<p>To achieve capital growth over a period of five years or more.</p> <p>The portfolio is diversified across asset classes, with exposure to equities between 80% and 100% and with volatility of between 15% and 19%.*</p>	<p>The Fund aims to achieve capital growth over a period of five years or more.</p> <p>The Fund will target an annualised volatility of between 88% and 112% of the expected annualised volatility of global equities (a reasonable proxy for 'global equities' is the MSCI All Country World Index (MSCI ACWI)).</p> <p>The Fund is one of a range of five risk-targeted funds and is managed to an adventurous risk level, which is the highest risk level in the range.</p>
<b>Footnote to Investment Objective</b>	*The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.	
<b>Investment Policy</b>	<p>The Fund invests in a diversified portfolio of assets. It is expected that exposure will be to equities, fixed income, cash, money market instruments and currencies. Such investment will be made either directly by investing in such instruments or indirectly by investing in collective investment schemes. In addition, the portfolio may indirectly hold property and commodities by investing in collective investment schemes, transferable securities and derivatives. The collective investment schemes in which the Fund invests may include schemes which are managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund targets a volatility level reflective of its asset allocation.</p> <p>The Fund may use derivative instruments for investment purposes or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is unlikely to affect the risk profile of the Fund.</p>	<p>The Fund obtains exposure to a diversified portfolio of investments both in the UK and overseas through investment in regulated and unregulated collective investment schemes, investment companies (including investment trusts) and exchange traded funds. It is expected that exposure will vary between equities, fixed income, alternative asset classes (including, but not limited to, hedge fund strategies, commodities or property), cash and currency, with exposure to equities typically being between 75% and 100%.</p> <p>The methodology guiding the Fund's risk-targeted approach involves making long-term forecasts of the expected annualised volatility of a number of different asset classes including global equities using, among other things, a range of third-party global and regional indices of listed equities from both developed and emerging markets (which may change over time) as a representation of the broader universe of listed global equities. While the methodology is proprietary in nature, the ACD considers that, for the purposes of this methodology, a reasonable proxy for 'global equities' is the MSCI ACWI. The expected annualised volatility of global equities is a measure of how much the returns of global equities are likely to fluctuate over a year. Higher volatility can indicate higher risk.</p>

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		<p>While the Fund is actively managed, it will hold some passive investment vehicles or instruments.</p> <p>Any investment in collective investment schemes may include those managed or operated by the ACD or an associate of the ACD.</p> <p>The Fund may also invest directly in transferable securities (including fixed income securities issued by companies, governments and public bodies, warrants and other securities relating to companies), money-market instruments and deposits.</p> <p>Investment will not be confined to any particular geographic area or economic sector.</p> <p>The Fund may use derivative instruments and forward transactions for investment purposes and/or Efficient Portfolio Management. The use of derivatives for the purpose of investment may affect the risk profile of the Fund although this is not the ACD's intention. The use of derivatives for Efficient Portfolio Management is not likely to affect the risk profile of the Fund.</p>