

Our ref: 8597/E

## Fund name, objective & Annual Management Charge (AMC) changes

I am writing to you because you are invested in the MGTS Tempus Enterprise Portfolio fund, provided by Margetts Fund Management Limited.

### What is changing

Margetts will change the name and objective of the fund on **28 January 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
MGTS Tempus Enterprise Portfolio	MGTS Attivo Investments Diversified 90-100

The old and new objectives are overleaf for you to compare.

The fund's comparator benchmark of IA Flexible Investment sector will be updated to the IA Global sector.

In addition, Margetts will also be decreasing the AMC for the fund effective from 28 January 2026. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

The Ongoing Charges Figure (OCF)/ Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

This table shows the current and the new amounts once the change has completed.

	AMC %	OCF/TER %
Current	0.55	0.85
New	0.51	0.78

**Please note that none of the changes detailed in this letter affect any charges made by Quilter.**

You may want to speak to your financial adviser about the impact of these changes. Please speak to them before making any investment decisions, or if you have any questions about these changes.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How these changes may affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. Upon the implementation of the proposed changes, the portfolio of the fund will undergo realignment, resulting in certain one-off trading costs. These costs are estimated to be 0.09% of the value of the fund and will be borne solely by the fund.

- **Risk profile** – The fund's risk profile may change.

### Why the changes are happening

According to Margetts, the MGTS Tempus funds were originally launched in January 2021 to support the centralised investment proposition of Tempus Financial Planning Limited. Tempus was acquired by Attivo Financial Limited whom have now taken responsibility for the ongoing financial planning and service provision to Tempus clients.

Attivo proposed that the Tempus sub-funds should be reviewed, updated and integrated into their financial planning processes incorporating both previous Tempus clients and the wider Attivo group. Attivo requested that Attivo Investments Limited, a fund management firm providing investment services to the Attivo group, be appointed as the investment adviser to the sub-funds and the investment objectives and policies be aligned with their investment philosophy.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

**Callum Earl**

*Head of Client Services*

## Fund objectives

Old objective	New objective
<p><b>Fund objective:</b> To provide capital growth over any 7-year period.</p> <p>The fund may invest up to 100% directly in shares across any geographical region, subject to limits set out under the investment strategy.</p> <p>The fund may also invest a maximum of 30% in collective investment schemes (which may include schemes operated by the Investment Adviser, associates or controllers of the Investment Adviser).</p> <p>The fund may also invest in other transferable securities such as cash, near cash instruments, bonds (including government bonds and corporate bonds), real estate investment trusts (REITs), investment trusts and structured products which may embed a derivative.</p> <p>The fund may invest a large percentage of its assets in securities issued by or representing a small number of issuers. As a result, the fund's performance may depend on the performance of a small number of issuers.</p> <p>The fund will be actively managed and therefore the Investment Adviser will use their expertise to select investments, rather than tracking a stock exchange or index, to take advantage of changing worldwide economic conditions.</p>	<p><b>Fund objective:</b> To provide capital growth, with the potential for income, over any 7-year period.</p> <p>This fund provides exposure to a blend of assets across any economic sector or geographical area. Exposure to shares can vary between 90% and 100%.</p> <p>Normally the fund is expected to be fully invested, however there may be times when the Investment Adviser considers stock markets to be overpriced or that a period of instability exists which presents unusual risks. If considered prudent, the Investment Adviser may hold up to 10% of the portfolio value in cash and bonds (which may include government, corporate, sub-investment grade and inflation linked).</p> <p>In the short-term (a period of less than one year), the allocation may deviate above or below the stated allocations by 5% of the fund's total value.</p> <p>To provide the above exposure, a minimum of 70% of the fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.</p> <p>"</p>